WELLPOINT INC

Form 3 May 02, 2008

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB

response...

Number:

3235-0104

0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires:

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OMB APPROVAL

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement WELLPOINT INC [WLP] Gallina John E (Month/Day/Year) 04/22/2008 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 120 MONUMENT CIRCLE (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner Director _X_ Form filed by One Reporting _X__ Officer Other Person INDIANAPOLIS, ÂINÂ 46204 (give title below) (specify below) Form filed by More than One VP & Chief Accounting Officer Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) D Â Common Stock 8,646 Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

required to respond unless the form displays a

currently valid OMB control number.

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise	5. Ownership Form of	6. Nature of Indirect Beneficial Ownership (Instr. 5)
					Price of	Derivative	
	Date Expiration Exercisable Date	Expiration		Amount or	Derivative	Security:	
				Number of	Security	Direct (D) or Indirect	

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				Shares		(I) (Instr. 5)	
Employee Stock Option (Right to Buy)	05/12/2006	05/12/2013	Common Stock	3,334	\$ 35.85	D	Â
Employee Stock Option (Right to Buy)	(1)	05/17/2014	Common Stock	6,668	\$ 44.18	D	Â
Employee Stock Option (Right to Buy)	(2)	04/04/2015	Common Stock	13,334	\$ 63.36	D	Â
Employee Stock Option (Right to Buy)	(3)	03/01/2016	Common Stock	14,667	\$ 76.59	D	Â
Employee Stock Option (Right to Buy)	(4)	03/01/2017	Common Stock	13,333	\$ 80.81	D	Â
Employee Stock Option (Right to Buy)	(5)	03/03/2015	Common Stock	29,486	\$ 70.8	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
• 0	Director	10% Owner	Officer	Other		
Gallina John E			VP & Chief	_		
120 MONUMENT CIRCLE	Â	Â	Accounting	Â		
INDIANAPOLIS, IN 46204			Officer			

Signatures

Nancy L. Purcell, Attorney-in-Fact 05/02/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options vested as follows: 3,333 on 5/17/06 and 3,334 on 5/17/07.
- (2) Options vested as follows: 2,222 each on 10/4/05, 4/4/06, 10/4/06 and 4/4/07; 2,223 each on 10/4/07 and 4/4/08.
- (3) Options vest(ed) as follows: 2,444 each on 9/1/06, 3/1/07, 9/1/07; 2,445 each on 3/1/08, 9/1/08 and 3/1/09.
- (4) Options vest(ed) as follows: 2,222 each on 9/1/07, 3/1/08, 9/1/08, 3/1/09 and 9/1/09; 2,223 on 3/1/10.
- (5) Options vest as follows: 4,914 each on 9/3/08, 3/3/09, 9/3/09 and 3/3/10; 4,915 each on 9/3/10 and 3/3/11.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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