

MAY J THOMAS

Form 4

October 27, 2006

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
MAY J THOMAS

2. Issuer Name **and** Ticker or Trading
Symbol
**SIMMONS FIRST NATIONAL
CORP [SFNC]**

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
**SIMMONS FIRST NATIONAL
CORP, 501 MAIN STREET**
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
10/25/2006

____ Director ____ 10% Owner
☒ Officer (give title below) ____ Other (specify below)
Chairman and CEO

PINE BLUFF, AR 71611

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired or Disposed of (D) (Instr. 3, 4 and 5) (A) or (D) Code V Amount Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
SFNC	10/25/2006		S	5,600 D \$ 29.95	14,033	I	Trustee of Trust for Siblings and Sons
SFNC	10/26/2006		S	6,000 D \$ 29.99	8,033	I	Trustee of Trust for Siblings and Sons
SFNC					137,528	D	
SFNC					16,334	D	

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SFNC	4,200	I	IRA-Regions
SFNC	14,306	I	IRA-Stephens
SFNC	1,072	I	By Spouse
SFNC	1,725	I	Cust. (Son)
SFNC	1,740	I	Cust. (Daughter)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Pr Deri Secu (Instr
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Incentive Stock Option	\$ 12.13	05/07/2001		X	0	05/07/2001	05/06/2011	Common	16,000	\$ 1
Incentive Stock Option	\$ 12.13	05/07/2001		X	0	05/07/2002	05/06/2012	Common	16,000	\$ 1
Incentive Stock Option	\$ 12.13	05/07/2001		X	0	05/07/2003	05/06/2013	Common	16,000	\$ 1
Incentive Stock Option	\$ 12.13	05/07/2001		X	0	05/07/2004	05/06/2014	Common	16,000	\$ 1
Incentive Stock Option	\$ 12.13	05/07/2001		X	0	05/07/2005	05/06/2015	Common	16,000	\$ 1
Incentive	\$ 12.13	05/07/2001		X	0	05/07/2003	05/06/2011	Common	3,000	\$ 1

Stock
Option

Incentive

Stock	\$ 12.13	05/07/2001		X	0	05/07/2004	05/06/2011	Common	6,000	\$ 1
Option										

Incentive

Stock	\$ 12.13	05/07/2001		X	0	05/07/2005	05/06/2011	Common	6,000	\$ 1
Option										

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MAY J THOMAS SIMMONS FIRST NATIONAL CORP 501 MAIN STREET PINE BLUFF, AR 71611				Chairman and CEO

Signatures

/s/ J. Thomas May by Piper P. Erwin	10/27/2006
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__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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