METASOURCE GROUP INC Form 4 August 06, 2002

OMB APPROVAL	
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U.S. SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 4

STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1.	. Name and Address of Reporting Person*							
	Cheung	Joe						
	(Last)		(Middle)					
	Suite 2300, 1066 West Hastings Street							
		(Street)						
	Vancouver British Columbia	Canada	V6E 3X2					
	(City)	(State)	(Zip)					
2.	Issuer Name and Ticker or T	rading Symbol						
	MetaSource Group, Inc., (MSG	GR)						
3.	IRS Identification Number o	of Reporting Person,	if an Entity	(Voluntary)				
4.	Statement for Month/Year							
	July 2002							
5.	If Amendment, Date of Origi	nal (Month/Year)						
6	Relationship of Reporting P	erson(s) to Issuer						

 Relationship of Reporting Person(s) to Issuer (Check all applicable)

[] Director [] Officer (gi	ive title below)		10% Ow Other		fy below)		
Former officer, a	and director						
7. Individual or Jo	oint/Group Filing (Check	applic	able li	ne)		-	
	by One Reporting Person by more than One Report:		son				
Table I	Non-Derivative Securit: or Beneficially	ies Acq			======== ed of,	=	
				=====		=	
				ction	4. Securities Acqu Disposed of (D) (Instr. 3, 4 ar		(A) or
			(,040				
1. Title of Security		ction			Amount	(A)	Price
1. Title of Security (Instr. 3)	Transac Date	ction /yy)	(Instr		Amount		Price
Title of Security	Transac Date (mm/dd,	/уу) 	(Instr Code 	V	Amount 6,782,519	or (D)	
Title of Security (Instr. 3)	Transac Date (mm/dd,	/уу) 	(Instr Code 	V	6,782,519	or (D)	
Title of Security (Instr. 3)	Transac Date (mm/dd,	/уу) 	(Instr Code 	V	6,782,519	or (D)	
Title of Security (Instr. 3)	Transac Date (mm/dd,	/уу) 	(Instr Code 	V	6,782,519	or (D)	
Title of Security (Instr. 3)	Transac Date (mm/dd,	/уу) 	(Instr Code 	V	6,782,519	or (D)	
Title of Security (Instr. 3) Common Stock	Transac Date (mm/dd,	/yy) 	(Instr		6,782,519	or (D)	n/a
Title of Security (Instr. 3) Common Stock	Transac Date (mm/dd,	/yy) 	(Instr		6,782,519	or (D)	n/a
Title of Security (Instr. 3) Common Stock	Transac Date (mm/dd,	/yy) 	(Instr		6,782,519	or (D)	n/a
Title of Security (Instr. 3) Common Stock	Transac Date (mm/dd,	/yy) 	(Instr		6,782,519	or (D)	n/a
Title of Security (Instr. 3) Common Stock	Transac Date (mm/dd,	/yy) 	(Instr		6,782,519	or (D)	n/a

FORM 4 (continued)

Table II -- DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED (e.g., puts, calls, warrants, options, convertible securities)

	Conversion or Exercise 3. Price Trans-	4. Trans-	5. Number of Derivative Securities Acquired (A) or Disposed		6. Date Exercisable and Expiration Date		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
1. Title of	of action Code of (D) Deriv- Date (Instr. (Instr. 3,			(Month/Day/Year)			Amount or		
Derivative Security	ative Secur-	(Month/ Day/	8)	4 and 5)			_		Number of
(Instr. 3)	ity	Year)	Code V	(A) (D)	cisable	Date	Title	Shares
	======:	======:	======:						======

Explanation of Responses:

Shares were cancelled by Issuer.

/s/ Joe Cheung	August 6, 2002
**Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction $4\,(\mathrm{b})\,(\mathrm{v})$.
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

Page 2