

COGHILL CAPITAL MANAGEMENT LLC

Form 4

January 24, 2003

FORM 4

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). (Print or Type Responses)

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

OMB APPROVAL
OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response. . . . 0.5

1.Name and Address of Reporting Person
CCM Master Fund, Ltd.*
Coghill Capital Management, L.L.C.+*
Coghill Clint D.+*
Coghill Grant R.*
Coghill Grace A.*
(Last) (First) (Middle)
One North Wacker - Suite 4725
(Street)
Chicago IL 60606
(City) (State) (Zip)

2.Issuer Name and Ticker or Trading Symbol
Liberate Technologies, Common Stock (LBRT)

3.I.R.S. Identification Number of Reporting Person, if an entity (voluntary)

4.Statement for Month/Year
January, 2003

5.If Amendment, Date of Original
Not Applicable
(Month/Year)

6.Relationship of Reporting Person(s) to Issuer
(Check all applicable)
___Director ___x___10% Owner
___Officer (give title below) ___Other (specify below)

7.Individual or Joint/Group Filing (Check Applicable Line)
___Form filed by One Reporting Person

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 x Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)

Liberate Technologies Common shares, \$.01 par value
Liberate Technologies Common shares, \$.01 par value
Liberate Technologies Common shares, \$.01 par value
Liberate Technologies Common shares, \$.01 par value
Liberate Technologies Common shares, \$.01 par value
Total: 12,764,621*

2. Transaction Date

1/21/2003
(Month/Day/Year)

3. Transaction Code (Instr. 8)

Code	V
P	V

4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)

Amount (A) or (D)		Price
600,000	A	\$.98

5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)

12,744,521
12,744,521
12,744,521
13,600
6,500
12,764,621*

6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)

D
I
I
D
D

7. Nature of Indirect Beneficial Ownership (Instr. 4)

Direct ownership by CCM Master Fund, Ltd.+*
Indirect ownership by Coghill Capital Management, L.L.C.+*
Indirect by Clint D. Coghill+*
Direct ownership by Grant R. Coghill*
Direct ownership by Grace A. Coghill*

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr.3)

Not Applicable

2. Conversion or Exercise Price of Derivative Security

Not Applicable

3. Transaction Date

(Month/Day/Year)

4. Transaction Code (Instr. 8)

Code	V
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5. Number of Derivative Securities Acquired (A) or Disposed of (D)
 (Instr. 3, 4 and 5)
 (A) (D)

6. Date Exercisable and Expiration Date
 (Month/Day/Year)

Date Exercisable Expiration Date

7. Title and Amount of Underlying Securities (Instr. 3 and 4)
 Title Amount or Number of Shares

8. Price of Derivative Security (Instr. 5)

9. Number of Derivative Securities Beneficially Owned at End of Month
 (Instr. 4)

10. Ownership Form of Derivative Securities Beneficially Owned at End
 of Month (Instr. 4)

11. Nature of Indirect Beneficial Ownership (Instr. 4)

Explanation of Responses:

*The reporting persons disclaim beneficial ownership of the securities except to the extent of their pecuniary interest therein.

+ Principal of the investment manager or investment manager to the investment management entity in whose account the reported securities are held

_____/s/ Clint D. Coghill+*_____ Clint D. Coghill+* Signature of Reporting Person	_____January 21, 2003_____ Date
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Coghill Capital Management, L.L.C.+* __By:/s/ Clint D. Coghill+*_____ Clint D. Coghill+* Managing Member	_____January 21, 2003_____ Date
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CCM Master Fund, Ltd.* __By:/s/ Clint D. Coghill_____ Clint D. Coghill Director	_____January 21, 2003_____ Date
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Grant R. Coghill* __By:/s/ Clint D. Coghill_____ Clint D. Coghill as Custodian for Grant R. Coghill Family Member	_____January 21, 2003_____ Date
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Grace A. Coghill*

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__By:/s/ Clint D. Coghill_____ January 21, 2003_____
Clint D. Coghill as Custodian for Grace A. Coghill Date
Family Member

Note:File three copies of this Form, on of which must be manually signed.
If space is insufficient, see Instruction 6 for procedure