NORTHRIM BANCORP INC Form 8-K March 24, 2014

UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549 FORM 8-K CURRENT REPORT Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 Date of Report (Date of Earliest Event Reported): March 24, 2014 (March 20, 2014) Northrim BanCorp, Inc. (Exact name of registrant as specified in its charter) Alaska 0-33501 92-0175752 (State or other jurisdiction (Commission (I.R.S. Employer of incorporation) File Number) Identification No.) 3111 C Street, Anchorage, Alaska 99503 (Address of principal executive offices) (Zip Code) Registrant's telephone number, including area code: 907-562-0062 Not Applicable

Former name or former address, if changed since last report

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

[] Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

[] Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

[] Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

[] Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

(d) On March 20, 2014, the Board of Directors of Northrim BanCorp, Inc. (the "Company") and its wholly owned subsidiary, Northrim Bank (the "Bank"), elected Karl M. Hanneman to serve on their respective boards, until the 2014 Annual Shareholders' Meeting or until a successor has been elected and qualified.

Mr. Hanneman's appointment to the boards of the Company and the Bank were disclosed publicly on March 24, 2014. A copy of the press release is attached hereto as Exhibit 99.1

Item 9.01 Financial Statements and Exhibits.(a) Financial statements – not applicable.(b) Proforma financial information – not applicable.ExhibitNo.99.1Press Release dated MDescription

Press Release dated March 24, 2014 announcing the election of Karl M. Hanneman to the Board of Directors of Northrim BanCorp, Inc. and its subsidiary, Northrim Bank.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Northrim BanCorp, Inc.

March 24, 2014

By: /s/ Joseph M. Schierhorn

Name: Joseph M. Schierhorn Title: EVP, CFO, and COO

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Exhibit Index

Exhibit
No.Description99.1Press Release dated March 24, 2014 announcing the election of Karl M. Hanneman to
the Board of Directors of Northrim BanCorp, Inc. and its subsidiary, Northrim Bank.