

WEST BANCORPORATION INC  
 Form 4  
 March 28, 2017

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**GULLING DOUGLAS R**

2. Issuer Name and Ticker or Trading Symbol  
**WEST BANCORPORATION INC [WTBA]**

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
**9620 HAMMONTREE DRIVE**  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
**02/01/2017**

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
**EVP, TREASURER & CFO**

**URBANDALE, IA 50322**  
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
|                                 |                                      |  | Code                           | V   | Amount (A) or Price (D)   |  |  |
| COMMON STOCK                    | 02/01/2017                           |  | G                              |   | 450<br>\$ 0<br><u>(1)</u>   | 52,617   | D  |
| COMMON STOCK                    | 02/01/2017                           |  | G                              |   | 285<br>\$ 0<br><u>(2)</u>   | 52,332   | D  |
| COMMON STOCK                    | 03/27/2017                           |  | A                              |   | 15,000<br><u>(3)</u>  | A \$ 0 67,332  | D  |
| COMMON STOCK                    | 03/27/2017                           |  | F                              |   | 3,502<br><u>(4)</u>   | D \$ 21.8 63,830   | D  |
| COMMON STOCK                    |                                      |  |                                |   |   | 26,856 <u>(5)</u>  | I By 401(k) Plan                           |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned (Instr. 6) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title                                      | Amount or Number of Shares                                       |

## Reporting Owners

| Reporting Owner Name / Address                                    | Relationships |           |                      |       |
|---|---------------|-----------|----------------------|-------|
|   | Director      | 10% Owner | Officer              | Other |
| GULLING DOUGLAS R<br>9620 HAMMONTREE DRIVE<br>URBANDALE, IA 50322 |               |           | EVP, TREASURER & CFO |       |

## Signatures

Marie I. Roberts, By Power of Attorney  
Date: 03/28/2017

\*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Gift of 450 shares to Prince of Peace Lutheran Church.
- (2) Gift of 285 shares to Greater Des Moines Botanical Garden.
- (3) Shares were acquired pursuant to a grant of restricted stock units which vest in five equal annual installments beginning March 25, 2018.
- (4) Restricted stock units withheld to pay payroll taxes due upon vesting and issuance of restricted stock units shares on March 27, 2017.
- (5) 901 shares were acquired pursuant to dividend reinvestments in the employee savings plan 401(k) during 2016.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.