

WOLFE STEPHEN P  
Form 4  
June 20, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
WOLFE STEPHEN P

(Last) (First) (Middle)  
8111 LYNDALE AVENUE SOUTH  
(Street)

BLOOMINGTON, MN 55420-1196

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
TORO CO [TTC]

3. Date of Earliest Transaction (Month/Day/Year)  
06/18/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)  
Chief Financial Officer & VP

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	06/18/2007		M <sup>(1)</sup>		200	A	\$ 11.8125
Common Stock	06/18/2007		M <sup>(1)</sup>		5,000	A	\$ 16.1375
Common Stock	06/18/2007		S <sup>(1)</sup>		5,000	D	\$ 59.2201
Common Stock	06/18/2007		S <sup>(1)</sup>		200	D	\$ 59.25
Common Stock	06/19/2007		M <sup>(1)</sup>		4,996	A	\$ 11.8125

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Common Stock	06/19/2007	<u>M</u> (1)	14,804	A	\$ 16.1375	19,800	D	
Common Stock	06/19/2007	<u>S</u> (1)	4,996	D	\$ 58	14,804	D	
Common Stock	06/19/2007	<u>S</u> (1)	4,804	D	\$ 58.1301	10,000	D	
Common Stock	06/19/2007	<u>S</u> (1)	5,000	D	\$ 58.18	5,000	D	
Common Stock	06/19/2007	<u>S</u> (1)	2,400	D	\$ 58.2	2,600	D	
Common Stock	06/19/2007	<u>S</u> (1)	500	D	\$ 58.22	2,100	D	
Common Stock	06/19/2007	<u>S</u> (1)	900	D	\$ 58.23	1,200	D	
Common Stock	06/19/2007	<u>S</u> (1)	200	D	\$ 58.25	1,000	D	
Common Stock	06/19/2007	<u>S</u> (1)	200	D	\$ 58.26	800	D	
Common Stock	06/19/2007	<u>S</u> (1)	200	D	\$ 58.27	600	D	
Common Stock	06/19/2007	<u>S</u> (1)	300	D	\$ 58.28	300	D	
Common Stock	06/19/2007	<u>S</u> (1)	200	D	\$ 58.29	100	D	
Common Stock	06/19/2007	<u>S</u> (1)	100	D	\$ 58.3	0	D	
Common Stock Units						23,617.5382	D	
Matching Units						11,806.7464	D	
Performance Share Units						200,143.291	D	
Common Stock						39,411	I	By trust for reporting person
Common Stock						26,845.6026	I	The Toro Company Investment, Savings & ESOP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Stock Option	\$ 11.8125	06/18/2007		M	200	12/04/2001	12/04/2011	Common Stock	200
Stock Option	\$ 16.1375	06/18/2007		M	5,000	12/04/2002	12/04/2012	Common Stock	5,000
Stock Option	\$ 11.8125	06/19/2007		M	4,996	12/04/2001	12/04/2011	Common Stock	4,996
Stock Option	\$ 16.1375	06/19/2007		M	14,804	12/04/2002	12/04/2012	Common Stock	14,804

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WOLFE STEPHEN P 8111 LYNDAL AVENUE SOUTH BLOOMINGTON, MN 55420-1196			Chief Financial Officer & VP	

## Signatures

Timothy P. Dordell,  
Atty-In-Fact 06/20/2007

\_\_Signature of Reporting Person Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Options were exercised and shares sold under 10b5-1 plan

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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