

AMERICAN ISRAELI PAPER MILLS LTD
Form 6-K
November 19, 2007

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

FORM 6-K

Report of Foreign Private Issuer
Pursuant to Rule 13a-16 or 15d-16
of the Securities Exchange Act of 1934

For November 19, 2007

AMERICAN ISRAELI PAPER MILLS LTD.

(Translation of Registrant's Name into English)

P.O. Box 142, Hadera, Israel
(Address of Principal Corporate Offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F:

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Note: Regulation S-T Rule 101(b)(1) only permits the submission in paper of a Form 6-K if submitted solely to provide an attached annual report to security holders.

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Note: Regulation S-T Rule 101(b)(7) only permits the submission in paper of a Form 6-K submitted to furnish a report or other document that the registrant foreign private issuer must furnish and make public under the laws of the jurisdiction in which the registrant is incorporated, domiciled or legally organized (the registrant's home country), or under the rules of the home country exchange on which the registrant's securities are traded, as long as the report or other document is not a press release, is not required to be and has not been distributed to the registrant's security holders, and, if discussing a material event, has already been the subject of a Form 6-K submission or other Commission filing on EDGAR.

Indicate by check mark whether the registrant by furnishing the information contained in this form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934:

Yes No

If Yes is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82-_____

Edgar Filing: AMERICAN ISRAELI PAPER MILLS LTD - Form 6-K

Attached hereto as Exhibit 1 and incorporated herein by reference is the Registrant's press release, dated November 19, 2007, announcing the final outline of the Company's private placement of ordinary shares.

Attached hereto as Exhibit 2 and incorporated herein by reference is a table listing the names of the institutional and/or private investors (collectively, "Private Investors") whose offers to purchase shares in the auction for the private placement were accepted, the number of shares to be purchased by each of the Private Investors (subject to receipt of all the necessary approvals to complete the private placement), and, to best knowledge of the Company, information regarding the number of shares and the percentage holdings in the Company of the Private Investors, both prior to the private placement and following it (this information was provided to the Company by the Private Investors during their invitation to purchase shares in the Company in the auction).

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

AMERICAN ISRAELI PAPER MILLS LTD.
(Registrant)

By: /s/ Lea Katz

Lea Katz
Corporate Secretary

Dated: November 19, 2007

EXHIBIT INDEX

| Exhibit No. | Description |
|------------------------|--------------------|
|------------------------|--------------------|

1. Press Release dated November 19, 2007.
 2. Table dated November 19, 2007.
-
-