

GILEAD SCIENCES INC
 Form 4
 May 06, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SHULTZ GEORGE P

(Last) (First) (Middle)

**HOOVER MEMORIAL BUILDING
 #239, STANFORD UNIVERSITY**

(Street)

STANFORD, CA 94305-6010

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
GILEAD SCIENCES INC [GILD]

3. Date of Earliest Transaction
 (Month/Day/Year)
05/04/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	05/04/2005		M	200,000 A \$ 4	280,000 ⁽³⁾ ₍₅₎	D	
Common Stock	05/04/2005		M	8,000 A \$ 4.75	288,000	D	
Common Stock	05/04/2005		S ⁽⁴⁾	2,500 D \$ 38.55	285,500	D	
Common Stock	05/04/2005		S	4,900 D \$ 38.56	280,600	D	
Common Stock	05/04/2005		S	5,600 D \$ 38.57	275,000	D	

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Common Stock	05/04/2005	S	1,600	D	\$ 38.59	273,400	D
Common Stock	05/04/2005	S	3,202	D	\$ 38.64	270,198	D
Common Stock	05/04/2005	S	4,200	D	\$ 38.65	265,998	D
Common Stock	05/04/2005	S	2,200	D	\$ 38.69	263,798	D
Common Stock	05/04/2005	S	100	D	\$ 38.7	263,698	D
Common Stock	05/04/2005	S	4,100	D	\$ 38.72	259,598	D
Common Stock	05/04/2005	S	3,915	D	\$ 38.73	255,683	D
Common Stock	05/04/2005	S	3,300	D	\$ 38.75	252,383	D
Common Stock	05/04/2005	S	100	D	\$ 38.76	252,283	D
Common Stock	05/04/2005	S	100	D	\$ 38.77	252,183	D
Common Stock	05/04/2005	S	1,500	D	\$ 38.84	250,683	D
Common Stock	05/04/2005	S	926	D	\$ 38.89	249,757	D
Common Stock	05/04/2005	S	4,873	D	\$ 38.96	244,884	D
Common Stock	05/04/2005	S	100	D	\$ 38.97	244,784	D
Common Stock	05/04/2005	S	700	D	\$ 38.98	244,084	D
Common Stock	05/04/2005	S	4,700	D	\$ 38.99	239,384	D
Common Stock	05/04/2005	S	2,200	D	\$ 39	237,184	D
Common Stock	05/04/2005	S	3,700	D	\$ 39.02	233,484	D
Common Stock	05/04/2005	S	2,469	D	\$ 39.03	231,015	D
Common Stock	05/04/2005	S	1,800	D	\$ 39.04	229,215	D
	05/04/2005	S	268	D		228,947	D

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Common Stock					\$			
					39.05			
Common Stock	05/04/2005		S	1,900	D	\$	227,047	D
						39.06		
Common Stock	05/04/2005		S	11,542	D	\$	215,505	D
						39.07		
Common Stock	05/04/2005		S	7,900	D	\$	207,605	D
						39.08		
Common Stock	05/04/2005		S	3,125	D	\$	204,480	D
						39.09		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title
Non-Qualified Stock Option (right to buy)	\$ 4	05/04/2005		M	200,000	(1) 01/01/2006	Common Stock 20
Non-Qualified Stock Option (right to buy)	\$ 4.75	05/04/2005		M	8,000	(2) 01/21/2006	Common Stock 8

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SHULTZ GEORGE P HOOVER MEMORIAL BUILDING #239 STANFORD UNIVERSITY STANFORD, CA 94305-6010	X			

Signatures

/s/ John Milligan by Power of Attorney for George P.
Shultz

05/06/2005

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This option was fully vested as of 1/2/2001.
- (2) This option was fully vested as of 1/22/2001.
- (3) All share and dollar amounts have been adjusted for the stock split that was effected on September 3, 2003 benefitting all shareholders of record as of August 12, 2004.
- (4) The sale transactions reported in this Form 4 are made pursuant to a Rule 10b5-1 trading plan established by Dr. Shultz on April 29, 2005.
- (5) This report on Form 4 is the first of three to report insider transactions executed on May 4, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.