

MILLIGAN JOHN F
Form 4
November 22, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MILLIGAN JOHN F

2. Issuer Name and Ticker or Trading Symbol
GILEAD SCIENCES INC [GILD]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
333 LAKESIDE DRIVE

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
11/18/2005

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
EVP, Chief Financial Officer

FOSTER CITY, CA 94404

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
				Code V	Amount		
Common Stock	11/18/2005		M	30,000	A \$ 11.7579	123,021	D
Common Stock	11/18/2005		S	500	D \$ 54.59	122,521	D
Common Stock	11/18/2005		S	2,200	D \$ 54.56	120,321	D
Common Stock	11/18/2005		S	600	D \$ 54.55	119,721	D
Common Stock	11/18/2005		S	300	D \$ 54.54	119,421	D

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Common Stock	11/18/2005	P	400	D	\$ 54.53	119,021	D
Common Stock	11/18/2005	S	600	D	\$ 54.51	118,421	D
Common Stock	11/18/2005	S	700	D	\$ 54.5	117,721	D
Common Stock	11/18/2005	S	400	D	\$ 54.48	117,321	D
Common Stock	11/18/2005	S	200	D	\$ 54.46	117,121	D
Common Stock	11/18/2005	S	600	D	\$ 54.45	116,521	D
Common Stock	11/18/2005	S	500	D	\$ 54.44	116,021	D
Common Stock	11/18/2005	S	200	D	\$ 54.42	115,821	D
Common Stock	11/18/2005	S	100	D	\$ 54.41	115,721	D
Common Stock	11/18/2005	S	500	D	\$ 54.4	115,221	D
Common Stock	11/18/2005	S	800	D	\$ 54.39	114,421	D
Common Stock	11/18/2005	S	500	D	\$ 54.38	113,921	D
Common Stock	11/18/2005	S	17,800	D	\$ 54.37	96,121	D
Common Stock	11/18/2005	S	400	D	\$ 54.36	95,721	D
Common Stock	11/18/2005	S	1,400	D	\$ 54.35	94,321	D
Common Stock	11/18/2005	S	1,300	D	\$ 54.34	93,021	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	8. Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 11.7579	11/18/2005		M	30,000	(1) 11/08/2010	Common Stock	30,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MILLIGAN JOHN F 333 LAKESIDE DRIVE FOSTER CITY, CA 94404			EVP, Chief Financial Officer	

Signatures

/s/ John F. Milligan 11/21/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options vested 20% on 11/18/2001, the first anniversary date of the grant. The remaining balance vested quarterly and were vested in full as of 11/8/2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.