KUNG ROBERT T V

Form 4

March 21, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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OMB APPROVAL

if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * KUNG ROBERT T V			2. Issuer Name and Ticker or Trading Symbol ABIOMED INC [ABMD]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check an applicable)		
C/O ABIOMED HILL DRIVE), INC., 22	CHERRY	(Month/Day/Year) 03/20/2006	Director 10% OwnerX Officer (give title Other (specify below) SVP, Chief Scientific Officer		
((Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
DANVERS, MA	A 01923		Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		
(61)	(0)	(- :)				

(City)	(State)	(Zip) Tak	ole I - Non-	Derivative	Securiti	ies Acqui	red, Disposed of,	or Beneficial	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transacti Code (Instr. 8)	4. Securiti oror Dispose (Instr. 3, 4)	ed of (D)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock, \$.01 par value							87,060	I	By Trust
Common Stock, \$.01 par value							16,968	I	By Trust
Common Stock, \$.01 par value							100,200	I	By Trust (9) (10)

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Common Stock, \$.01 par value	03/20/2006	M	7,000 (13)	A	\$ 6.25	7,000	D
Common Stock, \$.01 par value	03/20/2006	M	10,000	A	\$ 5.75	17,000	D
Common Stock, \$.01 par value	03/20/2006	S	17,000 (13)	D	\$ 12.0251	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

 $\label{thm:convertible} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amour or Number of Shar
Stock Option (right to buy) (1)	\$ 6.25	03/20/2006		M		7,000 (13)	08/12/2001(4)	08/12/2006	Common Stock	7,00
Stock Option (right to buy) (1)	\$ 5.75	03/20/2006		M		10,000	05/27/2002(4)	05/27/2007	Common Stock	10,00
Stock Option (right to buy) (1)	\$ 6.813						07/01/2003(4)	07/01/2008	Common Stock	40,00
Stock Option (right to	\$ 6.688						07/01/2001 <u>(5)</u>	07/01/2009	Common Stock	20,00

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buy) (2)					
Stock Option (right to buy) (2)	\$ 15.563	06/28/2002(6)	06/28/2010	Common Stock	40,00
Stock Option (right to buy) (3)	\$ 24.12	06/22/2003(7)	06/22/2011	Common Stock	20,00
Stock Option (right to buy) (3)	\$ 6.75	06/25/2004(8)	06/25/2012	Common Stock	50,00
Stock Option (right to buy) (2)	\$ 5.11	06/25/2005(11)	06/25/2013	Common Stock	16,00
Stock Option (right to buy) (3)	\$ 12.3	07/01/2005(12)	07/01/2014	Common Stock	20,00
Stock Option (right to buy) (3)	\$ 9.36	06/08/2006(12)	06/08/2015	Common Stock	20,00

Reporting Owners

Reporting Owner Name / Address					
	Director	10% Owner	Officer	Other	

KUNG ROBERT T V C/O ABIOMED, INC. 22 CHERRY HILL DRIVE DANVERS, MA 01923

SVP, Chief Scientific Officer

Relationshins

Signatures

/s/ Charles B. Haaser (attorney-in-fact) 03/21/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Grant to reporting person of option to buy number of shares of Common Stock set forth in Table II, Column 7, under the ABIOMED, Inc. 1992 Combination Stock Option Plan.

Reporting Owners 3

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- (2) Grant to reporting person of option to buy number of shares of Common Stock set forth in Table II, Column 7, under the ABIOMED, Inc. 1998 Equity Incentive Plan.
- (3) Grant to reporting person of option to buy number of shares of Common Stock set forth in Table II, Column 7, under the ABIOMED, Inc. 2000 Stock Incentive Plan.
- (4) Options were fully exercisable on the date shown.
- Thirty percent of this option will become exercisable on each of 7/1/01 and 7/1/02 and an additional 40 percent will become exercisable on 7/1/03
- (6) Thirty percent of this option will become exercisable on each of 6/28/02 and 6/28/03 and an additional 40 percent will become exercisable on 6/28/04.
- (7) Thirty percent of this option will become exercisable on each of 6/22/03 and 6/22/04 and an additional 40 percent will become exercisable on 6/22/05.
- (8) Thirty percent of this option will become exercisable on each of 6/25/04 and 6/25/05 and an additional 40 percent will become exercisable on 6/25/06.
- (9) The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for the purposes of Section 16 or for any other purposes.
- (10) These shares are held in trust for the benefit of the reporting person's spouse.
- Thirty percent of this option will become exercisable on each of 6/25/05 and 6/25/06 and an additional 40 percent will become exercisable on 6/25/07.
- (12) These options become exercisable in annual 25% increments, commencing on the date shown in Table II, Column 6.
- (13) Stock was acquired and sold pursuant to a Sales Plan compliant with the requirements of SEC Rule 10b5-1.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.