

MERIT MEDICAL SYSTEMS INC
 Form 4
 June 21, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LAMPROPOULOS FRED P

2. Issuer Name and Ticker or Trading Symbol
MERIT MEDICAL SYSTEMS INC [MMSI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
1600 W MERIT PARKWAY
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
06/21/2006

Director 10% Owner
 Officer (give title below) Other (specify below)
President & CEO

SOUTH JORDAN, UT 84095

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Price			
Common Stock, No Par Value					776,487	D	
Common Stock, No Par Value	01/06/2006		G	2,000 D	784,487	D	
Common Stock, No Par Value	06/09/2006		G	4,580 D	779,907	D	
Common Stock, No					57,299 ⁽¹⁾	I	401(k)Plan

Par Value

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Non-qualified stock options (right to buy)	\$ 2.07					02/12/2002 ⁽³⁾	02/12/2011	Common Stock
Non-qualified stock options (right to buy)	\$ 2.85					05/23/2001	05/23/2011	Common Stock
Non-qualified stock option (right to buy)	\$ 7.61					12/08/2002 ⁽⁴⁾	12/08/2011	Common Stock
Non-qualified stock option (right to buy)	\$ 9.56					05/23/2002	05/23/2012	Common Stock
Non-qualified stock options (right to buy)	\$ 9.74					02/06/2004 ⁽⁵⁾	02/06/2013	Common Stock
Non-qualified stock options (right to buy)	\$ 10.47					05/22/2003	05/22/2013	Common Stock
Non-qualified stock options (right to buy)	\$ 21.67					12/13/2004 ⁽⁶⁾	12/13/2013	Common Stock
Non-qualified stock options (right to buy)	\$ 21.67					12/13/2003	12/13/2013	Common Stock
	\$ 13.81					06/10/2001	06/10/2014	

Non-qualified stock options (right to buy)							Common Stock
Non-qualified stock options (right to buy)	\$ 13.81				12/10/2004	06/10/2014	Common Stock
Non-qualified stock options (right to buy)	\$ 15.03				12/18/2004	12/18/2014	Common Stock
Non-qualified stock options (right to buy)	\$ 14.26				05/25/2005	05/25/2015	Common Stock
Non-qualified stock options (right to buy)	\$ 17.99				07/15/2005	07/15/2015	Common Stock
Non-qualified stock options (right to buy)	\$ 11.52	05/25/2006		A	15,000	05/25/2006 ⁽⁷⁾	05/25/2013 Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LAMPROPOULOS FRED P 1600 W MERIT PARKWAY SOUTH JORDAN, UT 84095	X		President & CEO	

Signatures

Fred P
Lampropoulos 06/21/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Represents plan holdings as of December 31, 2005
- (2) This is a gift
- (3) Become exercisable in equal annual installments of 20% commencing 02/12/02
- (4) Become exercisable in equal annual installments of 20% commencing 12/08/02
- (5) Become exercisable in equal annual installments of 20% commencing 12/13/04
- (6) Becomes exercisable in equal annual installments of 20% commencing 02/06/04
- (7) Become exercisable in equal annual installments of 33.33% commencing 05/25/07

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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