Edgar Filing: PACIFIC ENERGY PARTNERS LP - Form 4

PACIFIC ENERGY PARTNERS LP

Form 4

November 17, 2006

FORM -	1								OMB AP	PROVAL	
Washington, D.C. 20549							OMMISSION	OMB Number:	3235-0287		
if no longer subject to Section 16. Form 4 or Form 5 obligations may continu	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction See Instruction STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940							Act of 1934,	Expires: January 31, 2005 Estimated average burden hours per response 0.5		
(Print or Type Res	ponses)										
1. Name and Add LINEHAN JO	Symbol	PACIFIC ENERGY PARTNERS LP				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Last) 7103 NICHOL	(First)	(Middle)	(Month/Day/	Month/Day/Year)				X Director 10% Owner Officer (give title Other (specify below) See Remark (1) below			
(Street) 4. If Amend Filed(Month OKLAHOMA CITY, OK 73120				h/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
								erson			
(City)	(State)	(Zip)	Table I	- Non-Deri	vative Sec	curitie	es Acqui	red, Disposed of,	or Beneficiall	y Owned	
1.Title of Security (Instr. 3)	2. Transaction Date 2A. Deeme (Month/Day/Year) Execution any (Month/Day		xecution Date, if	on Date, if Transaction(A) or Disposed Code (Instr. 3, 4 and 5)			d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Units Representing Limited Partner Interests	11/15/2006			D		D	\$ 37.16 (1)	0	D		
Reminder: Report	on a separate li	ne for eac	ch class of securitie	es beneficia	lly owned	direct	ly or ind	lirectly.			

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)		4. Transacti	5. onNumber	6. Date Exerc		7. Title Amount		8. Price of Derivative	9. Nu Deriv
Security (Instr. 3)	or Exercise Price of Derivative Security	(Month Day/Tear)	(Month/Day/Year)	Code (Instr. 8)	of (Month/Day/Year)			Underly Securitic (Instr. 3	ring es	Security (Instr. 5)	Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title N	Number		

Reporting Owners

Reporting Owner Name / Address	Relationships						
Fg	Director	10% Owner	Officer	Other			
LINEHAN JOHN C 7103 NICHOLS ROAD OKLAHOMA CITY, OK 73120	X			See Remark (1) below			

Signatures

John C. Linehan

11/15/2006

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Disposed of pursuant to merger agreement between issuer, Plains, and other parties thereto, in exchange for 4,235 common units representing limited partner interests in Plains. The reporting person received 0.77 Plains common units in exchange for each common unit of the issuer, and cash for any fractional units. The reported purchase price is equal to 77% of \$48.26, the closing price of Plains common units on November 15, 2006.

Remarks:

Remark (1) On the date of the reported transaction, the reporting person was a director of Pacific Energy Management LLC, the

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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