

Jaisinghani Haresh R
 Form 4
 February 27, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Jaisinghani Haresh R

2. Issuer Name and Ticker or Trading Symbol
 AES CORP [AES]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 4300 WILSON BOULEVARD
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 02/23/2007

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

President, Asia Region

ARLINGTON, VA 22203

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V Amount (A) or (D) Price | | | |
| Common Stock | 02/23/2007 | | A | 799 ⁽¹⁾ A \$ 22.52 | 25,275 | I | by 401(k) Plan |
| Common Stock | 02/23/2007 | | A | 78 ⁽²⁾ A \$ 22.41 | 25,353 | I | by 401(k) Plan |
| Common Stock | 02/23/2007 | | A | 635 ⁽¹⁾ ₍₃₎ A \$ 22.52 | 14,273 | I | by Spouse's 401(k) Plan |
| Common Stock | 02/23/2007 | | A | 24 ⁽²⁾ ₍₃₎ A \$ 22.41 | 14,297 | I | by Spouse's 401(k) |

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closing stock price on February 26, 2007 was used to determine the number of shares awarded, January 2007 contributions to the Plan are also included.

- Since Mr. Jaininghani's last filing submitted on February 7, 2007, he acquired 78 shares of AES Common stock at an average price of
- (2) \$22.41 pursuant to The AES Retirement Savings Plan. His spouse acquired 24 shares of shares of AES Common stock at an average price of \$22.41 pursuant to The AES Retirement Savings Plan. These reports are based upon plan statements dated 02/23/2007.
 - (3) The reporting person disclaims beneficial ownership of these securities and this report shall not be deemed an admission that the reporting person is the beneficial owner of the securities for purposes of Section 16 or any other purpose.

- These units are awarded pursuant to the Restoration Supplemental Retirement Plan ("Restoration Plan"). The total number of units reflects the total of this award under the Restoration Plan and the existing balances in both the Restoration Plan and The AES Corporation Supplemental Retirement Plan (the "Plan"). The Plan was frozen in 2004 and no subsequent contributions have been made to it. Each units is initially equal to one share of AES Common stock and units under the plans are 100% vested upon award.
- (4)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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