**GAP INC** Form 4 April 18, 2007

## FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to

Section 16. Form 4 or Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

(Print or Type Responses)

1(b).

(Last)

1. Name and Address of Reporting Person \* FISHER DONALD G

(First) (Middle)

TWO FOLSOM STREET

(Street)

SAN FRANCISCO, CA 94105

2. Issuer Name and Ticker or Trading Symbol

GAP INC [GPS]

3. Date of Earliest Transaction (Month/Day/Year)

04/16/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

**OMB APPROVAL** 

**OMB** Number:

3235-0287

Expires:

January 31, 2005

Estimated average burden hours per

response...

0.5

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

\_X\_\_ Director 10% Owner X\_ Officer (give title Other (specify below)

below) Founder

6. Individual or Joint/Group Filing(Check

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

(City)	(State)	(Zip) Tab	le I - Non-	Derivative S	Securit	ies Acqui	red, Disposed of	or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securition Dispose (Instr. 3, 4	d of (I	<b>)</b> )	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	04/16/2007		S	10,900	D	\$ 18.8	1,624,150	I	By trusts
Common Stock	04/16/2007		S	2,400	D	\$ 18.81	1,621,750	I	By trusts
Common Stock	04/16/2007		S	5,500	D	\$ 18.82	1,616,250	I	By trusts
Common Stock	04/16/2007		S	23,800	D	\$ 18.83	1,592,450	I	By trusts
Common Stock	04/16/2007		S	36,300	D	\$ 18.84	1,556,150	I	By trusts

#### Edgar Filing: GAP INC - Form 4

Common Stock	04/16/2007	S	119,100	D	\$ 18.85	1,437,050	I	By trusts
Common Stock	04/16/2007	S	5,500	D	\$ 18.86	1,431,550	I	By trusts
Common Stock	04/16/2007	S	8,769	D	\$ 18.87	1,422,781	I	By trusts
Common Stock	04/16/2007	S	25,700	D	\$ 18.88	1,397,081	I	By trusts
Common Stock	04/16/2007	S	27,000	D	\$ 18.89	1,370,081	I	By trusts
Common Stock	04/16/2007	S	16,700	D	\$ 18.9	1,353,381	I	By trusts
Common Stock	04/16/2007	S	4,300	D	\$ 18.91	1,349,081	I	By trusts
Common Stock	04/16/2007	S	10,625	D	\$ 18.92	1,338,456	I	By trusts
Common Stock	04/16/2007	S	19,100	D	\$ 18.93	1,319,356	I	By trusts
Common Stock	04/16/2007	S	9,200	D	\$ 18.94	1,310,156	I	By trusts
Common Stock	04/16/2007	S	25,800	D	\$ 18.95	1,284,356	I	By trusts
Common Stock	04/16/2007	S	19,700	D	\$ 18.96	1,264,656	I	By trusts
Common Stock	04/16/2007	S	23,375	D	\$ 18.97	1,241,281	I	By trusts
Common Stock						61,665,028	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable and	7. Title and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	orNumber	Expiration Date	Amount of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/Year)	Underlying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	re	Securities	(Instr. 5)	Bene
	Derivative				Securities	S	(Instr. 3 and 4)		Owne
	Security				Acquired				Follo
					(A) or				Repo

Edgar Filing: GAP INC - Form 4

Disposed of (D) (Instr. 3, 4, and 5)

Code V (A) (D) Date Expiration Title Amount Exercisable Date or

Number of Shares Trans

(Insti

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
•	Director	10% Owner	Officer	Other			
FISHER DONALD G TWO FOLSOM STREET SAN FRANCISCO, CA 94105	X		Founder				

# **Signatures**

Jane Spray, Attorney-in-fact

04/18/2007

\*\*Signature of Reporting Date
Person

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

#### **Remarks:**

This is form 2 of 2 Forms 4 filed by the reporting person on 4/18/2007 reporting transactions on 4/16/2007. In addition, the transaction of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3