

Otto Billie Riggs
 Form 4
 May 24, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Otto Billie Riggs

(Last) (First) (Middle)
 1015 A STREET, P.O. BOX 2910
 (Street)

TACOMA, WA 98402

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 LABOR READY INC [LRW]

3. Date of Earliest Transaction
 (Month/Day/Year)
 05/22/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

Chief Information Officer

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount (A) or (D) Price | | |
| Common stock | 05/22/2007 | | M | | 3,000 A \$ 11.85 | 16,737 | D |
| Common stock | 05/22/2007 | | S | | 3,000 D \$ 23.7387 | 13,737 | D |
| Common stock | 05/22/2007 | | M | | 3,000 A \$ 11.85 | 16,737 | D |
| Common stock | 05/22/2007 | | S | | 3,000 D \$ 23.75 | 13,737 | D |
| Common stock | 05/22/2007 | | M | | 2,000 A \$ 11.85 | 15,737 | D |

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| | | | | | | | |
|--------------|------------|---|-------|---|------------|-----------------------|---|
| Common stock | 05/22/2007 | S | 2,000 | D | \$ 23.7495 | 13,737 | D |
| Common stock | 05/22/2007 | M | 2,000 | A | \$ 11.85 | 15,737 | D |
| Common stock | 05/22/2007 | S | 2,000 | D | \$ 23.707 | 13,737 ⁽¹⁾ | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
| Options (Right to buy) | \$ 11.85 | 05/22/2007 | | M | 10,000 | 12/04/2004 ⁽²⁾ 12/04/2008 | Common stock | 10,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Otto Billie Riggs 1015 A STREET P.O. BOX 2910 TACOMA, WA 98402 | | | Chief Information Officer | |

Signatures

Matthew S. Topham,
Attorney-in-fact

05/22/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) As of April 30, 2007, Ms. Otto also indirectly owned approximately 1,163 Labor Ready shares in the Labor Ready 401(k) Plan. These shares are not included in the 13,737 shares shown as owned directly in Table 1.
- (2) Options subject to this grant vest over a 4-year period in equal annual installments.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.