

AES CORP
 Form 4
 February 26, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Gee David

(Last) (First) (Middle)
 4300 WILSON BOULEVARD
 (Street)

ARLINGTON, VA 22203

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 AES CORP [AES]

3. Date of Earliest Transaction (Month/Day/Year)
 02/22/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 EVP & Regional Pres N.A.

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | (A) or (D) | Price | | |
| Common Stock | 02/22/2008 | | A | 778 ⁽⁴⁾ | \$ 18.87 | 5,712 | I by 401(k) Plan |
| Common Stock | 02/22/2008 | | A | 542 ⁽⁵⁾ | \$ 21.05 | 6,254 | I by 401(k) Plan |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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- (3) These are units awarded pursuant to the Restoration Supplemental Retirement Plan. Each unit is initially equal to one share of AES Common stock and units under the plans are 100% vested upon award.
- This 9 1/2%(of base salary)discretionary retirement saving award was granted pursuant to The AES Retirement Savings Plan (the "Plan")as determined by The AES Corporation Board of Directors on February 22, 2008 subject to applicable IRS contribution limits.
- (4) The closing stock price on February 22, 2008 was used to determine the number of shares awarded. January 2008 contributions to the Plan are also included.
- (5) Since Mr. Gee's last filing submitted on February 27, 2007, he acquired 542 shares of AES Common stock at an average price of \$21.05 pursuant to The AES Retirement Savings Plan. This report is based upon a plan statement dated 02/21/2008.

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