

PERRY RASHELLE
Form 4
July 29, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
PERRY RASHELLE

2. Issuer Name and Ticker or Trading Symbol
MERIT MEDICAL SYSTEMS INC [MMSI]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

(Last) (First) (Middle)
1600 W. MERIT PARKWAY
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
07/25/2008

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Chief Legal Officer

SOUTH JORDAN, UT 84095

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V Amount (D) Price | | | |
| Common Stock | | | | | 514 ⁽²⁾ | D | |
| Common Stock | | | | | 580 | I | By 401 (k) plan ⁽¹⁾ |
| Common Stock | 07/25/2008 | | M | 16,668 A \$ 4.0608 | 18,234 | D | |
| Common Stock | 07/25/2008 | | M | 12,487 A \$ 7.6095 | 30,721 | D | |
| Common Stock | 07/25/2008 | | S | 791 D \$ 19.5 | 29,930 | D | |

Edgar Filing: PERRY RASHELLE - Form 4

| | | | | | | | |
|--------------|------------|---|-------|---|------------|--------|---|
| Common Stock | 07/25/2008 | S | 5,000 | D | \$ 19.51 | 24,930 | D |
| Common Stock | 07/25/2008 | S | 1,025 | D | \$ 19.53 | 23,905 | D |
| Common Stock | 07/25/2008 | S | 2,142 | D | \$ 19.55 | 21,763 | D |
| Common Stock | 07/25/2008 | S | 1,042 | D | \$ 19.56 | 20,721 | D |
| Common Stock | 07/25/2008 | S | 1,467 | D | \$ 19.5601 | 19,254 | D |
| Common Stock | 07/25/2008 | S | 1,000 | D | \$ 19.6 | 18,254 | D |
| Common Stock | 07/25/2008 | S | 295 | D | \$ 19.65 | 17,959 | D |
| Common Stock | 07/25/2008 | S | 1,000 | D | \$ 19.674 | 16,959 | D |
| Common Stock | 07/25/2008 | S | 2,705 | D | \$ 19.69 | 14,254 | D |
| Common Stock | 07/25/2008 | S | 7,912 | D | \$ 19.75 | 6,342 | D |
| Common Stock | 07/25/2008 | S | 1,776 | D | \$ 19.751 | 4,566 | D |
| Common Stock | 07/25/2008 | S | 3,000 | D | \$ 19.76 | 1,566 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Underlying Security (Instr. 3 and 4) | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title |

Edgar Filing: PERRY RASHELLE - Form 4

| | | | | | | | |
|--|----------|------------|---|--------|---------------------------|------------|--------------|
| Non-qualified stock options (right to buy) | \$ 4.06 | 07/25/2008 | M | 16,668 | 08/06/2002 | 08/06/2011 | Common Stock |
| Non-qualified stock options (right to buy) | \$ 7.61 | 07/25/2008 | M | 12,487 | 12/08/2002 ⁽³⁾ | 12/08/2011 | Common Stock |
| Non-qualified stock options (right to buy) | \$ 9.74 | | | | 02/06/2004 ⁽⁴⁾ | 02/06/2013 | Common Stock |
| Non-qualified stock options (right to buy) | \$ 21.67 | | | | 12/13/2004 ⁽⁵⁾ | 12/13/2013 | Common Stock |
| Non-qualified stock options (right to buy) | \$ 13.81 | | | | 06/10/2004 | 06/10/2014 | Common Stock |
| Non-qualified stock options (right to buy) | \$ 15.03 | | | | 12/18/2004 | 12/18/2014 | Common Stock |
| Non-qualified stock options (right to buy) | \$ 12.14 | | | | 12/28/2005 | 12/28/2015 | Common Stock |
| Non-qualified stock options (right to buy) | \$ 12.13 | | | | 06/27/2008 ⁽⁶⁾ | 06/27/2014 | Common Stock |
| Non-qualified stock options (right to buy) | \$ 14.41 | | | | 05/21/2009 ⁽⁷⁾ | 05/21/2015 | Common Stock |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------------------|-------|
| | Director | 10% Owner | Officer | Other |
| PERRY RASHELLE 1600 W. MERIT PARKWAY SOUTH JORDAN, UT 84095 | | | Chief Legal Officer | |

Signatures

Rashelle Perry 07/29/2008
 __Signature of Date
 Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Edgar Filing: PERRY RASHELLE - Form 4

- (1) Represents plan holdings as of 07/24/08.
- (2) Acquired under the Employee Stock Purchase Plan of 12/31/05.
- (3) Become exercisable in equal annual installments of 20% commencing 12/08/02.
- (4) Become exercisable in equal annual installments of 20% commencing 02/06/04.
- (5) Become exercisable in equal annual installments of 20% commencing 12/13/04.
- (6) Become exercisable in equal annual installments of 20% commencing 06/27/08.
- (7) Become exercisable in equal annual installments of 20% commencing 05/21/09.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.