

CITY NATIONAL CORP  
Form 4  
August 27, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**GOLDSMITH RUSSELL D**

(Last) (First) (Middle)  
400 N. ROXBURY DRIVE  
(Street)

BEVERLY HILLS, CA 90210

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**CITY NATIONAL CORP [CYN]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
08/26/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
President and CEO

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
| Common Stock                    | 08/26/2008                           |  | M                              | 1,900 A   | \$ 33 190,100   | D  |  |
| Common Stock                    |                                      |  |                                |   | 2,640   | I  | By CNC Profit Sharing Plan (2)             |
| Common Stock                    |                                      |  |                                |   | 2,860,000   | I  | By the Goldsmith Family Partnership        |
|                                 |                                      |  |                                |   | 417,240   | I  |  |

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|              |  |         |   |  |  |  |
|--------------|--|---------|---|--|--|--|
| Common Stock |  |         |   |  |  | By the Russell Goldsmith Trust                           |
| Common Stock |  | 304,930 | I |  |  | By Maple Pine Limited Partnership                        |
| Common Stock |  | 7,500   | I |  |  | By MKB Co. Ltd.  |
| Common Stock |  | 30,000  | I |  |  | As Trustee of the ELM 2006 Charitable Annuity Lead Trust |
| Common Stock |  | 4,134   | I |  |  | As Trustee of the Brian Goldsmith 1985 Trust             |
| Common Stock |  | 2,912   | I |  |  | As Trustee of the Kathryn Goldsmith 1985 Trust           |
| Common Stock |  | 1,222   | I |  |  | By California Quintent LLC                               |
| Common Stock |  | 8       | I |  |  | As Trustee of the West LA Investment Trust No. 1-R       |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security | 2. Conversion or Exercise | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any | 4. Transaction Code | 5. Number of Derivative Securities | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. D | S |
|---------------------------------|---------------------------|--------------------------------------|-----------------------------------|---------------------|------------------------------------|--|---|------|---|
|---------------------------------|---------------------------|--------------------------------------|-----------------------------------|---------------------|------------------------------------|--|---|------|---|

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| (Instr. 3)                            | Price of Derivative Security | (Month/Day/Year) | (Instr. 8) | Acquired (A) or Disposed of (D)<br>(Instr. 3, 4, and 5) | Code | V | (A)   | (D) | Date Exercisable | Expiration Date | Title        | Amount or Number of Shares |
|---------------------------------------|------------------------------|------------------|------------|---|------|---|-------|-----|------------------|-----------------|--------------|----------------------------|
| Employee Stock Options (Right to Buy) | \$ 33                        | 08/26/2008       |            |   | M    |   | 1,900 |     | <u>(1)</u>       | 09/22/2008      | Common Stock | 1,900                      |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |                   |       |
|--|---------------|-----------|-------------------|-------|
|  | Director      | 10% Owner | Officer           | Other |
| GOLDSMITH RUSSELL D<br>400 N. ROXBURY DRIVE<br>BEVERLY HILLS, CA 90210 | X             | X         | President and CEO |       |

## Signatures

Russell D. Goldsmith, by Michael B. Cahill,  
Attorney-in-Fact  
08/26/2008

\_\_\_\_\_  
\*\*Signature of Reporting Person

\_\_\_\_\_  
Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The stock options vested in four equal annual installments beginning February 22, 1999.
- (2) Shares held in the reporting person's City National Corporation Profit Sharing Plan as of July 31, 2008.

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