

AZOFF IRVING
Form 3
February 04, 2010

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB
Number: 3235-0104
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *

Â AZOFF IRVING

(Last) (First) (Middle)

C/O LIVE NATION
ENTERTAINMENT,
INC.,Â 9348 CIVIC CENTER
DRIVE

(Street)

BEVERLY
HILLS,Â CAÂ 90210

(City) (State) (Zip)

2. Date of Event Requiring
Statement

(Month/Day/Year)

01/25/2010

3. Issuer Name **and** Ticker or Trading Symbol
Live Nation Entertainment, Inc. [LYV]

4. Relationship of Reporting
Person(s) to Issuer

5. If Amendment, Date Original
Filed(Month/Day/Year)

(Check all applicable)

☒ Director ☐ 10% Owner

☒ Officer ☐ Other

(give title below) (specify below)

Exec Chairman

6. Individual or Joint/Group
Filing(Check Applicable Line)
☒ Form filed by One Reporting
Person
☐ Form filed by More than One
Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security
(Instr. 4)

2. Amount of Securities
Beneficially Owned
(Instr. 4)

3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)

4. Nature of Indirect Beneficial
Ownership
(Instr. 5)

Common Stock

1,474,372 ⁽¹⁾

I

By Irving Azoff and Rochelle
Azoff, as Co-Trustees of the
Azoff Family Trust of 1997

Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

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information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.**

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Restricted Stock Unit	Â (2)	Â (2)	Common Stock, par value \$0.01	294,875	\$ 0 (2)	D	Â
Restricted Stock Unit	Â (3)	Â (3)	Common Stock, par value \$0.01	372,854	\$ 0 (3)	D	Â
Restricted Stock Unit	Â (4)	Â (4)	Common Stock, par value \$0.01	213,060	\$ 0 (4)	D	Â
Stock Option (buy)	Â (5)	10/29/2018	Common Stock, par value \$0.01	2,948,745 (5)	\$ 13.57 (5)	D	Â
Stock Option (buy)	Â (6)	05/06/2019	Common Stock, par value \$0.01	2,130,598 (6)	\$ 5.12 (6)	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
AZOFF IRVING C/O LIVE NATION ENTERTAINMENT, INC. 9348 CIVIC CENTER DRIVE BEVERLY HILLS,Â CAÂ 90210	Â X	Â	Â Exec Chairman	Â

Signatures

Michael Rowles, Attorney-in-Fact for Irving
Azoff 02/04/2010

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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- In connection with the merger (the "Merger") of Ticketmaster Entertainment, Inc. ("Ticketmaster") with and into a wholly-owned subsidiary of the Issuer on January 25, 2010, each of the 1,000,000 shares of common stock, par value \$0.01, of Ticketmaster ("Ticketmaster Common Stock") previously held by the Reporting Person was cancelled and converted into the right to receive
- (1) 1.4743728 shares of common stock, par value \$0.01 per share, of the Issuer ("Issuer Common Stock"). On January 25, 2010, the closing price of Issuer Common Stock as reported on the New York Stock Exchange was \$10.51 per share, and the closing price of Ticketmaster Common Stock as reported on the NASDAQ Global Select Market was \$15.40 per share.
 - (2) Received in connection with the Merger on January 25, 2010 in exchange for 200,000 Ticketmaster restricted stock units previously held by the Reporting Person. The Issuer restricted stock units vest in four equal annual installments with the first vesting on June 9, 2010, subject to satisfaction of performance goals.
 - (3) Received in connection with the Merger on January 25, 2010 in exchange for 252,890 Ticketmaster restricted stock units previously held by the Reporting Person. The Issuer restricted stock units vest in equal tranches of 25% upon the later of (a) the first, second, third and fourth anniversaries of January 25, 2010, the closing date of the Merger and (b) the date that the average closing trading price for Live Nation Entertainment, Inc. common stock over any consecutive 12-month period following the Merger exceeds \$21.30.
 - (4) Received in connection with the Merger on January 25, 2010 in exchange for 144,509 Ticketmaster restricted stock units previously held by the Reporting Person. The Issuer restricted stock units vest on the first, second, third and fourth anniversaries of January 25, 2010, the closing date of the merger, subject to satisfaction of performance goals.
 - (5) Received in connection with the Merger on January 25, 2010 in exchange for an option to acquire 2,000,000 shares of Ticketmaster Common Stock at an exercise price of \$20.00 per share previously held by the Reporting Person. This option to acquire Issuer Common Stock was 25% vested on January 25, 2010 and the remainder vests in three equal annual installments with the first vesting on October 29, 2010.
 - (6) Received in connection with the Merger on January 25, 2010 in exchange for an option to acquire 1,445,088 shares of Ticketmaster Common Stock at an exercise price of \$7.55 per share previously held by the Reporting Person. This option to acquire Issuer Common Stock was 25% vested on January 25, 2010 and the remainder vests in three equal annual installments with the first vesting on October 29, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.