

INTERNATIONAL BANCSHARES CORP

Form 4

November 27, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SANCHEZ ANTONIO R JR

2. Issuer Name and Ticker or Trading Symbol
INTERNATIONAL BANCSHARES CORP [IBOC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
11/26/2012

Director 10% Owner
 Officer (give title below) Other (specify below)

P.O. BOX 2986

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

LAREDO, TX 78044

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code V Amount (A) or (D) Price			
COMMON STOCK	11/26/2012		J	56,672 D (1)	1,067,439 (3)	I	HELD IN PARTNERSHIP
COMMON STOCK	11/26/2012		J	28,075 A (1)	2,392,635	D	
COMMON STOCK	11/26/2012		J	28,597 A (1)	5,151,846 (3)	I	HELD IN TRUST
COMMON STOCK	11/26/2012		J	118,366 D (2)	2,274,269	D	
COMMON STOCK	11/26/2012		J	28,597 D (2)	5,123,249 (3)	I	HELD IN TRUST

COMMON STOCK 11/26/2012 J 110,222 A (2) 5,233,471 I HELD IN TRUST

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 6)
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SANCHEZ ANTONIO R JR P.O. BOX 2986 LAREDO, TX 78044	X	X		

Signatures

/S/ANTONIO R.
SANCHEZ JR. 11/26/2012

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On November 26, 2012, SANTIG, Ltd. distributed 56,672 shares to its limited partners. Of these shares, 28,597 shares were distributed to four trusts for which the reporting person is the sole trustee and 28,075 shares were distributed to the reporting person directly.
- (2) On November 26, 2012, immediately following the pro-rata distribution described in footnote 1 above, in a private transaction, the reporting person transferred 118,366 shares (including the 28,075 shares received as described in footnote 1 above), and the four trusts for which the reporting person is the sole trustee transferred the 28,597 shares described in footnote 1 above, to a fifth trust for which the

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reporting person is the sole trustee and to a foundation, in satisfaction of certain debt owed to the fifth trust and the foundation by the reporting person and the four trusts. In the transfer, the fifth trust received 110,222 shares and the foundation received 36,741 shares.

(3) The reporting person disclaims beneficial ownership of the reported securities except to the extent of pecuniary interests therein, if any.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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