ALBANY INTERNATIONAL CORP /DE/

Form 4

March 01, 2013

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB 3235-0287 Number:

Expires:

Form filed by More than One Reporting

January 31, 2005

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response... 0.5

if no longer subject to Section 16. Form 4 or Form 5

obligations

Check this box

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

may continue. See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * SILVA CHARLES J JR			2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer		
(Last) (First) (Middle) C/O ALBANY INTERNATIONAL CORP., 216 AIRPORT DRIVE			ALBANY INTERNATIONAL CORP /DE/ [AIN]	(Check all applicable)		
		NATIONAL	3. Date of Earliest Transaction (Month/Day/Year) 03/01/2013	Director 10% OwnerX Officer (give title Other (specification) below) VP-General Counsel & Secretary		
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person		

ROCHESTER, NH 03867

(State)

(Zip)

(City)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

	Tuble 1 Mon Delivative Securities Required, Disposed of, or Beneficiary Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securion(A) or D (Instr. 3,	ispose	d of (D)	5. Amount of Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I)		
		,	Code V	Amount	(A) or (D)	Price	Following Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	(Instr. 4)
Class A Common Stock							6,953	I	by 401(k)
Class A Common Stock							1,800	D	
Class A Common Stock (1)	03/01/2013		M	859	A	\$ 0 (1)	859 <u>(1)</u>	D (1)	
Class A	03/01/2013		D	859	D	\$	0	D (1)	

Common Stock (1)

24.59

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amoun Underlying Securit (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Share
Employee Stock Option (2)	\$ 22.25					<u>(3)</u>	05/18/2015	Class A Common	1,5
Employee Stock Option (2)	\$ 22.25					<u>(3)</u>	05/14/2016	Class A Common	1,5
Employee Stock Option (2)	\$ 19.75					<u>(3)</u>	04/15/2017	Class A Common	2,0
Employee Stock Option (2)	\$ 19.375					<u>(3)</u>	11/04/2018	Class A Common	2,0
Employee Stock Option (4)	\$ 15.6875					<u>(3)</u>	11/09/2019	Class A Common	3,0
Employee Stock Option (4)	\$ 10.5625					<u>(3)</u>	11/15/2020	Class A Common	2,1
Employee Stock Option (4)	\$ 20.45					<u>(3)</u>	11/06/2021	Class A Common	3,0

Employee Stock Option (4)	\$ 20.63				<u>(3)</u>	11/07/2022	Class A Common	3,0
Restricted Stock Units (5)	<u>(5)</u>				11/11/2009(5)(6)	(5)(6)	Class A Common Stock	675
Restricted Stock Units (5)	<u>(5)</u>				11/11/2010(5)(8)	(5)(8)	Class A Common Stock	1,2
Restricted Stock Units (5)	<u>(5)</u>				11/11/2011(5)(9)	(5)(9)	Class A Common Stock	1,8 <u>(7</u>
Phantom Stock Units (10)	<u>(10)</u>	03/01/2013	M	859	03/01/2013(10)(11)	(10)(11)	Class A Common Stock	4,2

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

SILVA CHARLES J JR C/O ALBANY INTERNATIONAL CORP. 216 AIRPORT DRIVE ROCHESTER, NH 03867

VP-General Counsel & Secretary

Signatures

Kathleen M. Tyrrell,

Attorney-in-Fact 03/01/2013

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Deemed acquisition and disposition to the issuer of shares of stock underlying Phantom Stock Units upon automatic vesting and cash
 (1) settlement of such units (see footnote 10). No shares were actually issued to the reporting person, nor did the reporting person dispose of any shares
- (2) Option granted pursuant to Company's 1992 Stock Option Plan as incentive to remain in employ of Company.
- (3) Fully exercisable.
- (4) Option granted pursuant to Company's 1998 Stock Option Plan as incentive to remain in employ of Company.
- Restricted Stock Units granted pursuant to the Albany International Corp. 2003 Restricted Stock Unit Plan (the "Restricted Stock Unit Plan"). Each Restricted Stock Unit entitles the holder to receive the cash equivalent of one share of Class A Common Stock at the time of vesting or, in the event that the holder elects to defer payment, at such later time elected in accordance with the Restricted Stock Unit Plan.
- (6) 600 Restricted Stock Units (plus related dividend units) vest on each November 11, beginning November 11, 2009.
- (7) Includes dividend units accrued on Restricted Stock Units on December 21, 2012.

Reporting Owners 3

- (8) 600 Restricted Stock Units (plus related dividend units) vest on each November 11, beginning November 11, 2010.
- (9) 600 Restricted Stock Units (plus related dividend units) vest on each November 11, beginning November 11, 2011.
 - Phantom Stock Units granted on February 14, 2013 pursuant to the Albany International Corp. 2011 Performance Phantom Stock Plan
- (10) (the "Phantom Stock Plan"). Each Phantom Stock Unit entitles the holder to receive the cash equivalent of one share of Class A Common Stock at the time of vesting.
- (11) 859 Phantom Stock Units will be settled and payable each year on or about March 1, beginning March 1, 2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.