

SEAGATE TECHNOLOGY

Form 4

December 02, 2004

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See Instruction*  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
Expires: January 31,  
2005  
Estimated average  
burden hours per  
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**WICKERSHAM DAVID A**

(Last) (First) (Middle)

920 DISC DRIVE, ATTN: STOCK  
PLAN ADMINISTRATION

(Street)

SCOTTS VALLEY, CA 95067

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol

SEAGATE TECHNOLOGY [STX]

3. Date of Earliest Transaction  
(Month/Day/Year)

12/01/2004

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_\_\_X\_\_\_\_ Officer (give title below) \_\_\_\_ Other (specify below)

Executive VP and COO

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_\_\_X\_\_\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired<br>(A) or Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|-------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------|-------------------------------------------------------------------|
| Common<br>Shares                      | 12/01/2004                              |                                                             | M                                    | 30,000                                                                  | A \$ 2.3                                                                                                           | 32,776 <sup>(1)</sup>                                                | D                                                                 |
| Common<br>Shares                      | 12/01/2004                              |                                                             | S                                    | 30,000                                                                  | D \$ 15.75                                                                                                         | 2,776                                                                | D                                                                 |
|                                       |                                         |                                                             |                                      |                                                                         | <sup>(2)</sup>                                                                                                     |                                                                      |                                                                   |
| Common<br>Shares                      | 12/02/2004                              |                                                             | M                                    | 30,000                                                                  | A \$ 2.3                                                                                                           | 32,776                                                               | D                                                                 |
| Common<br>Shares                      | 12/02/2004                              |                                                             | S                                    | 30,000                                                                  | D \$ 16.75                                                                                                         | 2,776                                                                | D                                                                 |
|                                       |                                         |                                                             |                                      |                                                                         | <sup>(2)</sup>                                                                                                     |                                                                      |                                                                   |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4. Transaction<br>Code<br>(Instr. 8) | 5. Number of<br>Derivative<br>Securities<br>Acquired (A)<br>or Disposed of<br>(D)<br>(Instr. 3, 4,<br>and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 7. Title and Amount of<br>Underlying Securities<br>(Instr. 3 and 4) |
|-----------------------------------------------------|--------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|--------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|---------------------------------------------------------------------|
|                                                     |                                                                    |                                         |                                                             | Code                                 | V (A) (D)                                                                                                    | Date Exercisable<br>Expiration<br>Date                         | Title<br>Amount<br>Number<br>Shares                                 |
| NQ<br>Stock<br>Option                               | \$ 2.3                                                             | 12/01/2004                              |                                                             | M                                    | 30,000                                                                                                       | 11/22/2001 <sup>(3)</sup> 07/24/2011                           | Common<br>Shares 30,0                                               |
| NQ<br>Stock<br>Option                               | \$ 2.3                                                             | 12/02/2004                              |                                                             | M                                    | 30,000                                                                                                       | 11/22/2001 <sup>(3)</sup> 07/24/2011                           | Common<br>Shares 30,0                                               |
| NQ<br>Stock<br>Option                               | \$ 9.305                                                           |                                         |                                                             |                                      |                                                                                                              | 02/03/2004 <sup>(4)</sup> 02/03/2013                           | Common<br>Shares 1,000,                                             |

## Reporting Owners

| Reporting Owner Name / Address                                                                     | Relationships                    |
|----------------------------------------------------------------------------------------------------|----------------------------------|
|                                                                                                    | Director 10% Owner Officer Other |
| WICKERSHAM DAVID A<br>920 DISC DRIVE<br>ATTN: STOCK PLAN ADMINISTRATION<br>SCOTTS VALLEY, CA 95067 | Executive<br>VP and COO          |

## Signatures

/s/ Roberta S. Cohen for David A.  
Wickersham 12/02/2004

                     \*\*Signature of Reporting Person Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes 808 shares acquired under the Employee Stock Purchase Plan on 31 July 2004.

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- (2) The sales reported on this Form 4 were effected pursuant to a 10b5-1 trading plan adopted by the reporting person on November 26, 2004.
- Options granted to the Reporting Person under the Issuer's 2001 Share Option Plan are subject to a four-year vesting schedule. One
- (3) quarter of the option shares vested on November 22, 2001. The remaining option shares vested proportionally each month over the 36 months following November 22, 2001.
- Options granted to the Reporting Person under the Issuer's 2001 Share Option Plan are subject to a five-year vesting schedule. One fifth
- (4) of the option shares vested on February 3, 2004. The remaining option shares will vest proportionally each month over the 48 months following February 3, 2004.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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