Edgar Filing: LANGFORD RAPHAEL R - Form 4

LANGFORD RA Form 4	PHAEL R								
December 27, 200	04								
FORM 4	·			~					PPROVAL
	UNITED	STATES		RITIES A shington			E COMMISSIO	N OMB Number:	3235-0287
Check this box if no longer subject to Section 16. Form 4 or		IENT OI	F CHAN		BENEF RITIES	ICIAL O	WNERSHIP OF	Estimated burden hou	urs per
Form 4 or Form 5 obligations may continue. See Instruction 1(b). Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940						. 0.3			
(Print or Type Respon	nses)								
1. Name and Addres LANGFORD RA		Person <u>*</u>	Symbol	er Name an EC INC [I		Trading	5. Relationship o Issuer	of Reporting Per	
(Last) ((First) (I	Middle)	3. Date of	of Earliest T	ransaction		(Chi	ek all applicabl	6)
10 E. BALTIMORE STREET, SUITE 1404			(Month/Day/Year) 12/01/2004			Director 10% Owner X Officer (give title Other (specify below) below) Chief Operating Officer			
(Street)			endment, D onth/Day/Yea	-	1	6. Individual or Applicable Line) _X_ Form filed by	One Reporting P	erson
BALTIMORE, N	MD 21202						Person	More than One R	eporting
(City) ((State)	(Zip)	Tab	ole I - Non-l	Derivative	Securities A	Acquired, Disposed	of, or Beneficia	lly Owned
	ansaction Date th/Day/Year)	2A. Deemo Execution any (Month/Da	Date, if	3. Transactio Code (Instr. 8)	4. Securit nAcquired Disposed (Instr. 3, 4	(A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code V	Amount	or (D) Price	(Instr. 3 and 4)		
Reminder: Report on	a separate line	for each cla	ass of sec	urities bene	ficially ow	ned directly	or indirectly.		
					inforn requii	nation cont red to resp iys a curre	spond to the colle tained in this forn ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	of Underlying
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	Securities

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	Acquired (Disposed o (Instr. 3, 4, 5)	f (D)			(Instr. 3 and	4)
				Code V	7 (A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Common Stock Option	<u>(1)</u>	12/01/2004		А	500,000		12/01/2004	12/01/2009	common stock	0

Reporting Owners

Director 10% Owner Officer Other	Reporting Owner Name / Address	Relationships						
LANGFORD RAPHAEL R		Director	10% Owner	Officer	Other			
10 E. BALTIMORE STREETChiefSUITE 1404OperatingBALTIMORE, MD 21202Officer	10 E. BALTIMORE STREET SUITE 1404			· ·				

Signatures

/s/ Raphael	12/27/2004
Langford	12/2/12004

<u>**</u>Signature of Reporting Person

re of

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Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(**1**) n/a

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.