

HEIDRICK & STRUGGLES INTERNATIONAL INC  
 Form 4  
 May 08, 2006

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Willard Patricia R

2. Issuer Name and Ticker or Trading Symbol  
 HEIDRICK & STRUGGLES INTERNATIONAL INC [HSII]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 233 SOUTH WACKER DRIVE, SEARS TOWER, SUITE 4200

3. Date of Earliest Transaction (Month/Day/Year)  
 05/05/2006

\_\_\_\_ Director  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 Chief Human Resources Officer

(Street)  
 CHICAGO, IL 60606

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_\_ Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  |                                | (A) or (D)  | Price   |  |                                   |
|                                 |                                      |  |                                | Code  | V   | Amount   |                                   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount Underlying Securities (Instr. 3 and 4) |                  |                 |                             |
|--|--|--------------------------------------|--|--------------------------------|---|--|--|------------------|-----------------|-----------------------------|
|  |  |                                      |  | Code                           | V   | (A)  | (D)  | Date Exercisable | Expiration Date | Title                       |
| Restricted Stock Unit <sup>(1)</sup>       | \$ 0   | 05/05/2006                           |  | A                              |   | 2,500  |  | <sup>(1)</sup>   | <sup>(2)</sup>  | Restricted Stock Units      |
| Non-Qualified Stock Option <sup>(3)</sup>  | \$ 35.61 <sup>(4)</sup>                                | 05/05/2006                           |  | A                              |   | 5,000  |  | <sup>(3)</sup>   | 04/03/2011      | Non-Qualified Stock Options |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |                               |       |
|--|---------------|-----------|-------------------------------|-------|
|  | Director      | 10% Owner | Officer                       | Other |
| Willard Patricia R<br>233 SOUTH WACKER DRIVE<br>SEARS TOWER, SUITE 4200<br>CHICAGO, IL 60606 |               |           | Chief Human Resources Officer |       |

## Signatures

Stephen W. Beard,  
Attorney-In-Fact  
Date: 05/08/2006

\*\*Signature of Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This award vests ratably over three years (i.e., 1/3 on 5/5/07, 1/3 on 5/5/08 and 1/3 on 5/5/09). Upon vesting, these restricted stock units automatically convert into an equal number of shares of the Company's common stock.
- (2) As this stock award automatically converts into an equal number of shares of common stock upon vesting, there is no expiration date for this award.
- (3) This option grant will vest ratably on April 3 of each year (i.e., 1/3 on 4/3/07, 1/3 on 4/3/08 and 1/3 on 4/3/09).
- (4) The exercise price of \$35.61 represents the closing price of HSII common stock on April 3, 2006, the date that Ms. Willard commenced employment with the company.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.