### Edgar Filing: WHITE JOSEPH W CPA - Form 4

WHITE JOS	EPH W CPA										
Form 4	~										
May 10, 200											
FORM	FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION									PROVAL	
	UNITED	SIAIES			ES AND EXCHANGE COMMISSION gton, D.C. 20549			OMB Number:	3235-0287		
Check thi			0					Expires:	January 31		
if no long subject to	MENT O	F CHANGES IN BENEFICIAL OWNERSHIP OF						Estimated average			
Section 1	SECURITIES					burden hours per					
Form 4 or Form 5	Castion 1	C(a) = f d b	C	ing F		- A -t -f 1024	response	0.5			
obligation	no *						•	e Act of 1934, 1935 or Section	n		
may cont <i>See</i> Instru	inue.			vestment	•				1		
1(b).											
(Print or Type F	Responses)										
1. Name and A	2. Issuer Name <b>and</b> Ticker or Trading				ng	5. Relationship of Reporting Person(s) to Issuer					
WHITE JOS	Symbol	-									
			MOLINA HEALTHCARE INC [MOH]					(Check all applicable)			
(Last)	(Last) (First) (Middle)			3. Date of Earliest Transaction				Director 10% Owner			
			(Month/Day/Year)					XOfficer (give titleOther (specify below) below)			
22// FAIR	OAKS BLVD, S	STE 440	05/10/2	006				VP	, Accounting		
(Street)			4. If Amendment, Date Original					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
	Filed(Mor	Filed(Month/Day/Year)									
SACRAME	NTO, CA 95825	5						Form filed by M			
(City)	(State)	(Zip)						Person			
(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security	2. Transaction Dat			ad3.4. Securities AcquiredDate, ifTransaction(A) or Disposed of (D)Code(Instr. 3, 4 and 5)				5. Amount of Securities	6. Ownership		
(Instr. 3)	(Month/Day/Year)	any	n Date, n					Beneficially Owned	Indirect (I) Owners	Beneficial	
		(Month/	Day/Year)				Ownership				
								Following Reported	(Instr. 4)	(Instr. 4)	
						(A) or		Transaction(s)			
				Code V	Amount	(D)	Price	(Instr. 3 and 4)			
Common								5,642 <u>(1)</u>	D		
Stock								c,c:	2		
Common	05/10/2006			S	926	D	\$	4,716	D		
Stock				~	/_0	-	36.72	.,			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. De Se (Ir
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (Right to Buy)	\$ 25.33					02/10/2005 <u>(2)</u>	02/10/2014	Common Stock	15,000	
Stock Option (Right to Buy)	\$ 44.29					07/01/2006 <u>(3)</u>	07/01/2015	Common Stock	4,500	
Stock Option (Right to Buy)	\$ 28.66					02/02/2007 <u>(4)</u>	02/02/2016	Common Stock	9,500	

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
WHITE JOSEPH W CPA 2277 FAIR OAKS BLVD, STE 440 SACRAMENTO, CA 95825			VP, Accounting				
Signatures							
Joseph W. White, by Jeff D. Barlow, Attorney-in-Fact.			05/10/2006				
**Signature of Reporting Person			Date				
Evalenction of Deene							

### **Explanation of Responses:**

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) 4,542 of the shares are fully vested, although 3,500 of such 4,542 vested shares are subject to a restriction on transfer until August 2, 2007. 1,100 of the unvested represent shares of restricted stock which vest in one-fifth increments on each of 7/1/2006, 7/1/2007,

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7/1/2008, 7/1/2009, and 7/1/2010.

- (2) The options vest one-third on each of 2/10/2005, 2/10/2006, and 2/10/2007.
- (3) The options vest one-third on each of 7/1/2006, 7/1/2007, and 7/1/2008.
- (4) Grant of options under the Molina Healthcare, Inc. 2002 Equity Incentive Plan, with one-third of the options to vest on each of 2/2/2007, 2/2/2008, and 2/2/2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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