

Schenkel Amintore
Form 4
October 10, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Schenkel Amintore

2. Issuer Name and Ticker or Trading Symbol
Western Union CO [WU]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
12500 EAST BELFORD AVENUE

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
09/29/2006

____ Director
 Officer (give title below)
____ 10% Owner
____ Other (specify below)
Controller

ENGLEWOOD, CO 80112

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	09/29/2006		A		3,202 <u>(1)</u>	A	\$ 0 4,752 <u>(2)</u> D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 17.58	09/29/2006		A		6,586 (3)		(4)	01/02/2012	Common Stock	6,586
Employee Stock Option (Right to Buy)	\$ 18.77	09/29/2006		A		8,782 (3)		(4)	02/06/2012	Common Stock	8,782
Employee Stock Option (Right to Buy)	\$ 16.27	09/29/2006		A		3,293 (3)		(4)	12/02/2012	Common Stock	3,293
Employee Stock Option (Right to Buy)	\$ 15.65	09/29/2006		A		13,140 (3)		(4)	01/22/2013	Common Stock	13,140
Employee Stock Option (Right to Buy)	\$ 17.78	09/29/2006		A		7,025 (3)		(4)	02/12/2014	Common Stock	7,025
Employee Stock Option (Right to Buy)	\$ 17.78	09/29/2006		A		7,025 (3)		(4)	02/12/2014	Common Stock	7,025
Employee Stock Option (Right to Buy)	\$ 19.07	09/29/2006		A		9,879 (3)		(4)	12/08/2014	Common Stock	9,879
	\$ 20.01	09/29/2006		A				(5)	02/28/2016		21,955

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Employee Stock Option (Right to Buy)					21,955 <u>(3)</u>			Common Stock	
Employee Stock Option (Right to Buy)	\$ 19.13	09/29/2006	A		28,816	<u>(6)</u>	09/29/2016	Common Stock	28,816

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Schenkel Amintore 12500 EAST BELFORD AVENUE ENGLEWOOD, CO 80112			Controller	

Signatures

/s/ Sarah J. Kilgore as Attorney-in-Fact for Amintore
Schenkel

10/10/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted stock award which vests in full, if the executive is employed by the Company at the time, on the third anniversary of the date of grant.
- (2) Includes 352 shares acquired pursuant to the Western Union Company Employee Stock Purchase Plan and 1,198 shares acquired in connection with the distribution by First Data Corporation of shares of the common stock of The Western Union Company.
- (3) Represents option acquired by reporting person as a result of the adjustment of an option to purchase shares of First Data Corporation common stock held by the reporting person. This adjustment occurred pursuant to the terms of the Employee Matters Agreement, dated September 29, 2006, between The Western Union Company and First Data Corporation.
- (4) This option is presently exercisable in full.
- (5) This option vests in four equal annual installments beginning on February 28, 2007.
- (6) This option vests in four equal annual installments beginning on September 29, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.