

DICKS SPORTING GOODS INC
 Form 4
 November 24, 2006

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 FUENTE DAVID I

2. Issuer Name and Ticker or Trading Symbol
 DICKS SPORTING GOODS INC [DKS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
 11/21/2006

Director 10% Owner
 Officer (give title below) Other (specify below)

300 INDUSTRY DRIVE, RIDC PARK WEST

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

PITTSBURGH, PA 15275

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|--|--------------------------------------|--|--------------------------------|---|---|--|---|---|
| | | | Code | V | Amount | (D) | Price | |
| Common Stock, par value \$0.01 per share | 11/21/2006 | | M | | 23,100 | A | \$ 2.16 36,200 | D |
| Common Stock, par value \$0.01 per share | 11/21/2006 | | M | | 23,100 | A | \$ 2.16 59,300 | D |
| | 11/21/2006 | | M | | 23,100 | A | \$ 2.16 82,400 | D |

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| | | | | | | | | |
|--|------------|---|---------|---|----------|---------|--|---|
| Common Stock, par value \$0.01 per share | | | | | | | | |
| Common Stock, par value \$0.01 per share | 11/21/2006 | M | 23,100 | A | \$ 2.16 | 105,500 | | D |
| Common Stock, par value \$0.01 per share | 11/21/2006 | M | 157,600 | A | \$ 6 | 263,100 | | D |
| Common Stock, par value \$0.01 per share | 11/21/2006 | S | 500 | D | \$ 54.45 | 262,600 | | D |
| Common Stock, par value \$0.01 per share | 11/21/2006 | S | 174 | D | \$ 54.41 | 262,426 | | D |
| Common Stock, par value \$0.01 per share | 11/21/2006 | S | 200 | D | \$ 54.4 | 262,226 | | D |
| Common Stock, par value \$0.01 per share | 11/21/2006 | S | 694 | D | \$ 54.37 | 261,532 | | D |
| Common Stock, par value \$0.01 per share | 11/21/2006 | S | 3,525 | D | \$ 54.36 | 258,007 | | D |
| Common Stock, par value \$0.01 per share | 11/21/2006 | S | 2,900 | D | \$ 54.35 | 255,107 | | D |
| | 11/21/2006 | S | 900 | D | | 254,207 | | D |

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|--|------------|---|-------|---|-------------|---------|---|
| Common Stock, par value \$0.01 per share | | | | | \$ 54.34 | | |
| Common Stock, par value \$0.01 per share | 11/21/2006 | S | 2,200 | D | \$ 54.33 | 252,007 | D |
| Common Stock, par value \$0.01 per share | 11/21/2006 | S | 3,600 | D | \$ 54.32 | 248,407 | D |
| Common Stock, par value \$0.01 per share | 11/21/2006 | S | 8,098 | D | \$ 54.31 | 240,309 | D |
| Common Stock, par value \$0.01 per share | 11/21/2006 | S | 9,100 | D | \$ 54.3 | 231,209 | D |
| Common Stock, par value \$0.01 per share | 11/21/2006 | S | 3,100 | D | \$ 54.29 | 228,109 | D |
| Common Stock, par value \$0.01 per share | 11/21/2006 | S | 2,600 | D | \$ 54.28 | 225,509 | D |
| Common Stock, par value \$0.01 per share | 11/21/2006 | S | 2,400 | D | \$ 54.27 | 223,109 | D |
| Common Stock, par value \$0.01 per share | 11/21/2006 | S | 4,900 | D | \$ 54.26 | 218,209 | D |
| | 11/21/2006 | S | 2,400 | D | | 215,809 | D |

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|--|------------|---|-------|---|-------------|------------------------|---|
| Common Stock, par value \$0.01 per share | | | | | \$ 54.25 | | |
| Common Stock, par value \$0.01 per share | 11/21/2006 | S | 100 | D | \$ 54.24 | 215,709 | D |
| Common Stock, par value \$0.01 per share | 11/21/2006 | S | 300 | D | \$ 54.23 | 215,409 | D |
| Common Stock, par value \$0.01 per share | 11/21/2006 | S | 200 | D | \$ 54.2 | 215,209 | D |
| Common Stock, par value \$0.01 per share | 11/21/2006 | S | 100 | D | \$ 54.18 | 215,109 | D |
| Common Stock, par value \$0.01 per share | 11/21/2006 | S | 1,200 | D | \$ 54.17 | 213,909 | D |
| Common Stock, par value \$0.01 per share | 11/21/2006 | S | 2,100 | D | \$ 54.16 | 211,809 | D |
| Common Stock, par value \$0.01 per share | 11/21/2006 | S | 400 | D | \$ 54.15 | 211,409 | D |
| Common Stock, par value \$0.01 per share | 11/21/2006 | S | 600 | D | \$ 54.14 | 210,809 | D |
| | 11/21/2006 | S | 100 | D | | 210,709 ⁽¹⁾ | D |

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Common
Stock, par
value
\$0.01 per
share

\$
54.13

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|--|--|--------------------------------------|--|--------------------------------|---|---------|--|-----------------|---|----------------------------|
| | | | | | V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Stock Option (Right to Buy) | \$ 2.16 | 11/21/2006 | | M | | 23,100 | 03/20/2001 | 03/20/2007 | Common Stock, par value \$0.01 per share | 23,100 |
| Stock Option (Right to Buy) | \$ 2.16 | 11/21/2006 | | M | | 23,100 | 03/26/2002 | 03/26/2008 | Common Stock, par value \$0.01 per share | 23,100 |
| Stock Option (Right to Buy) | \$ 2.16 | 11/21/2006 | | M | | 23,100 | 01/28/2003 | 01/28/2009 | Common Stock, par value \$0.01 per share | 23,100 |
| Stock Option (Right to Buy) | \$ 2.16 | 11/21/2006 | | M | | 23,100 | 01/27/2004 | 01/27/2010 | Common Stock, par value \$0.01 per share | 23,100 |
| Stock Option (Right to Buy) | \$ 6 | 11/21/2006 | | M | | 157,600 | 10/15/2006 | 10/15/2012 | Common Stock, par value \$0.01 per | 157,600 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| FUENTE DAVID I 300 INDUSTRY DRIVE RIDC PARK WEST PITTSBURGH, PA 15275 | X | | | |

Signatures

| | |
|------------------------------------|------------|
| /s/ David I. Fuente | 11/24/2006 |
| **Signature of Reporting Person | Date |

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

This Form 4 filing represents the first part of one transaction. Due to the incremental number of line items being reported, the transaction (1) is being filed in three (3) separate parts, because the Securities and Exchange Commission's standard form can only accommodate 30 lines per form.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.