### MOLINA HEALTHCARE INC

Form 5

February 07, 2007

#### **OMB APPROVAL** FORM 5

**OMB** 

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

Reported Form 4

1(b).

30(h) of the Investment Company Act of 1940

Transactions

Reported

1													
1. Name and Address of Reporting Person 2. Issuer PEDERSEN CURTIS Symbol			bol					5. Relationship of Reporting Person(s) to Issuer					
MOLIN [MOH]				LINA HEALTHCARE INC H]				(Check all applicable)					
(Last)	(First) (M	(Mo	3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2006				-	Director 10% Owner Officer (give titleX Other (specify below)  Trustee of Trust Owners					
6218 EAST 6TH STREET													
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)				(	6. Individual or Joint/Group Reporting					
		Tillo						(check applicable line)					
LONG BEACH, CA 90803													
								_X_ Form Filed by One Reporting Person Form Filed by More than One Reporting Person					
(City)	(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												
1.Title of Security (Instr. 3)	2. Transaction Date 2A. Deemed 3. 4. Securities (Month/Day/Year) Execution Date, if any Code Disposed of (Month/Day/Year) (Instr. 8) (Instr. 3, 4 ar		quired (A) or		5. Amount of Securities Beneficially Owned at end	6. Ownership Form: Direct (D) or Indirect (I)							
		`	, ,		· · ·	(A) or		of Issuer's Fiscal Year (Instr. 2 and 4)	(Instr. 4)	(Instr. 4)			
					Amount	(D)	Price	(Instr. 3 and 4)					
Common Stock	11/28/2006	Â	G		600	D	\$ (1)	2,400	D	Â			
Common Stock	11/29/2006	Â	G		100	D	\$ (1)	2,300	D	Â			
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.				Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.  SEC 2270  (9-02)									

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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<ol> <li>Title of</li> </ol>	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title	e and	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	Number	Expiration D	ate	Amou	nt of	Derivative
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ties	(Instr. 5)
	Derivative				Securities			(Instr.	3 and 4)	
	Security				Acquired					
					(A) or					
					Disposed					
					of (D)					
					(Instr. 3,					
					4, and 5)					
									Amount	
									or	
						*	Expiration		Number	
						Exercisable	Date		of	
					(A) (D)				Shares	

## **Reporting Owners**

Reporting Owner Name / Address	Keiauonsnips						
	Director	10% Owner	Officer	Other			
PEDERSEN CURTIS 6218 EAST 6TH STREET LONG BEACH, CA 90803	Â	Â	Â	Trustee of Trust Owners			

## **Signatures**

/s/ Curtis Pedersen, by Karen Calhoun, Attorney-In-Fact

02/07/2007

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Price not applicable to gift.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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