

Chao Ian
Form 3
April 17, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | |
|---|---------|--------------------------------------|--|--|
| 1. Name and Address of Reporting Person * | | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol | |
| Â Chao Ian | | (Month/Day/Year) | Cambridge Display Technology, Inc. [OLED] | |
| (Last) | (First) | (Middle) | 4. Relationship of Reporting Person(s) to Issuer | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| | | 04/01/2007 | | |
| BUILDING | | | (Check all applicable) | |
| 2020,Â CAMBOURNE | | | <input type="checkbox"/> Director | <input type="checkbox"/> 10% Owner |
| BUSINESS PARK | | | <input checked="" type="checkbox"/> Officer | <input type="checkbox"/> Other |
| (Street) | | | (give title below) (specify below) | |
| | | | Vice President, Commercial | |
| CAMBRIDGE,Â X0Â cb236dw | | | 6. Individual or Joint/Group Filing(Check Applicable Line) | |
| (City) | (State) | (Zip) | <input checked="" type="checkbox"/> Form filed by One Reporting Person | |
| | | | <input type="checkbox"/> Form filed by More than One Reporting Person | |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|------------------------------------|--|---|--|
| Common Stock | 82,563 ⁽¹⁾ | D | Â |
| Common Stock | 31,158 ⁽⁴⁾ | D | Â |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security | 4. Conversion or Exercise | 5. Ownership Form of | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---|---|--|---------------------------|----------------------|--|
|---|---|--|---------------------------|----------------------|--|

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| | Date Exercisable | Expiration Date | (Instr. 4) Title | Amount or Number of Shares | Price of Derivative Security | Derivative Security: Direct (D) or Indirect (I) (Instr. 5) | |
|---------------------------------------|------------------|-----------------|---------------------|----------------------------|------------------------------|--|---|
| Employee Stock Options (Right to Buy) | Â (2) | 07/21/2013 | Common Stock | 12,192 | \$ 27.6 | D | Â |
| Employee Stock Options (Right to Buy) | Â (3) | 01/03/2016 | Common Stock | 10,000 | \$ 8.21 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Chao Ian BUILDING 2020 CAMBOURNE BUSINESS PARK CAMBRIDGE, X0 cb236dw | Â | Â | Â Vice President, Commercial | Â |

Signatures

Andrew Fields,
attorney-in-fact

04/13/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted Stock Units granted under the Cambridge Display Technology, Inc. 2004 Stock Incentive Plan. 2,563 shares will be issued on January 2, 2008 and 80,000 shares will be issued in five equal instalments during January to May, 2009.
 - (2) Options become vested and exercisable in four equal instalments on each of the six month, first, second and third anniversaries of the grant date of July 21, 2003.
 - (3) Options become vested and exercisable in equal annual instalments on each of the first three anniversaries of the grant date of January 3, 2006.
 - (4) Restricted Stock Units granted under the Cambridge Display Technology, Inc. Special Bonus Plan. 7,160 shares were issued on December 26, 2006. The remaining 23,998 will be issued in equal instalments on December 26, 2007 and December 26, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.