

ECHELON CORP  
Form 4  
May 30, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
STANFIELD OLIVER R

(Last) (First) (Middle)  
550 MERIDIAN AVE.  
(Street)

SAN JOSE, CA 95126

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
ECHELON CORP [ELON]

3. Date of Earliest Transaction (Month/Day/Year)  
05/29/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)  
Executive VP and CFO

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Stock	05/29/2007		S	200 <sup>(1)</sup> D \$ 16.52	516,544	I	See footnote <sup>(2)</sup>
Common Stock	05/29/2007		S	200 <sup>(1)</sup> D \$ 16.5	516,344	I	See footnote <sup>(2)</sup>
Common Stock	05/29/2007		S	100 <sup>(1)</sup> D \$ 16.51	516,244	I	See footnote <sup>(2)</sup>
Common Stock	05/29/2007		S	100 <sup>(1)</sup> D \$ 16.53	516,144	I	See footnote

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Common Stock	05/29/2007		S	100 <u>(1)</u>	D	\$ 16.67	516,044	I	(2) See footnote (2)
Common Stock	05/29/2007		S	100 <u>(1)</u>	D	\$ 16.63	515,944	I	See footnote (2)
Common Stock	05/29/2007		S	200 <u>(1)</u>	D	\$ 16.66	515,744	I	See footnote (2)
Common Stock	05/29/2007		S	100 <u>(1)</u>	D	\$ 16.65	515,644	I	See footnote (2)
Common Stock	05/29/2007		S	100 <u>(1)</u>	D	\$ 16.69	515,544	I	See footnote (2)
Common Stock	05/29/2007		S	100 <u>(1)</u>	D	\$ 16.75	515,444	I	See footnote (2)
Common Stock	05/29/2007		S	100 <u>(1)</u>	D	\$ 16.79	515,344	I	See footnote (2)
Common Stock	05/29/2007		S	100 <u>(1)</u>	D	\$ 16.85	515,244	I	See footnote (2)
Common Stock	05/29/2007		S	500 <u>(1)</u>	D	\$ 16.99	514,744	I	See footnote (2)
Common Stock							139,647	D	
Common Stock							40,250	I	See footnote (3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if	4. Transaction	5. Number	6. Date Exercisable and Expiration Date	7. Title and Amount of	8. Price of Derivative	9. Nu
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Security (Instr. 3)	or Exercise Price of Derivative Security	any (Month/Day/Year)	Code (Instr. 8)	of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day/Year)	Underlying Securities (Instr. 3 and 4)	Security (Instr. 5)	Secur Bene Own Follo Repor Trans (Instr
Code	V	(A)	(D)	Date	Expiration	Title	Amount	
				Exercisable	Date		or	
							Number	
							of	
							Shares	

**Reporting Owners**

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
STANFIELD OLIVER R 550 MERIDIAN AVE. SAN JOSE, CA 95126			Executive VP and CFO	

**Signatures**

/s/ Oliver R. Stanfield	05/30/2007
<small>**Signature of Reporting Person</small>	<small>Date</small>

**Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This trade was executed pursuant to a Rule 10b5-1 trading plan that was adopted on July 21, 2004, as most recently modified effective as of February 24, 2007.
- (2) These shares are held by the Stanfield Family Trust UDT February 2, 2001, of which the Reporting Person and his spouse serve as co-trustees.
- (3) 40,250 shares are held by the Reporting Person's spouse.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.