

RARE HOSPITALITY INTERNATIONAL INC
 Form 4
 September 27, 2007

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL
 OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HOLBROOK DICK R

2. Issuer Name and Ticker or Trading Symbol
RARE HOSPITALITY INTERNATIONAL INC [RARE]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
8215 ROSWELL ROAD, BUILDING 600
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
09/25/2007

Director 10% Owner
 Officer (give title below) Other (specify below)

ATLANTA, GA 30350

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				Code	V	Amount				(A) or (D)	Price
Common Stock	09/25/2007		M			5,625	A	\$ 17.9	9,300	D	
Common Stock	09/25/2007		M			5,625	A	\$ 18.5467	14,925	D	
Common Stock	09/25/2007		M			5,625	A	\$ 27.14	20,550	D	
Common Stock	09/25/2007		M			5,625	A	\$ 31.72	27,175	D	
Common Stock	09/25/2007		M			5,625	A	\$ 31.41	31,800	D	

Edgar Filing: RARE HOSPITALITY INTERNATIONAL INC - Form 4

Common Stock 09/25/2007 M 6,000 A \$ 31.88 37,800 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Non-Qualified Stock Option (right to buy)	\$ 17.9	09/25/2007		M	5,625	09/07/2002	03/07/2012	Common Stock	5,625
Non-Qualified Stock Option (right to buy)	\$ 18.5467	09/25/2007		M	5,625	08/11/2003	02/11/2013	Common Stock	5,625
Non-Qualified Stock Option (right to buy)	\$ 27.14	09/25/2007		M	5,625	08/10/2004	02/10/2014	Common Stock	5,625
Non-Qualified Stock Option (right to buy)	\$ 31.72	09/25/2007		M	5,625	08/08/2005	02/08/2015	Common Stock	5,625
Non-Qualified Stock Option (right to buy)	\$ 31.41	09/25/2007		M	5,625	08/07/2006	02/07/2016	Common Stock	5,625
Non-Qualified Stock Option (right to buy)	\$ 31.88	09/25/2007		M	6,000	08/13/2007	02/13/2017	Common Stock	6,000

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

Edgar Filing: RARE HOSPITALITY INTERNATIONAL INC - Form 4

Director 10% Owner Officer Other

HOLBROOK DICK R
8215 ROSWELL ROAD
BUILDING 600
ATLANTA, GA 30350

X

Signatures

Dick R. Holbrook, by W. Douglas Benn,
Attorney-in-Fact

09/27/2007

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.