EQUUS TOTAL RETURN, INC.

11/28/2007

11/28/2007

Stock

Stock

Common

Form 4

November 2	29, 2007									
FORM	14								APPROVAL	
	Washington, D.C. 20549									7
Check this box if no longer subject to Section 16. Form 4 or								Estimate burden h response	•	5
Form 5 obligation may con See Instruction 1(b).	ons section 17(Utility Ho	lding Co	mpar	ny Act	age Act of 1934 of 1935 or Secti 940			
(Print or Type	Responses)									
1. Name and A	Address of Reporting SS SAM P	Symb	suer Name an ol US TOTAl			Ü	5. Relationship Issuer			
		[EQS]				(Cn	eck all applica	ible)	
			Date of Earliest Transaction Month/Day/Year)				X Director 10% Owner Norticer (give title Other (specify below)			
2727 ALLI FLOOR	EN PARKWAY, 1	13TH 11/28	3/2007				,	CEO		
	(Street)		mendment, D Month/Day/Yea	_	al		6. Individual or Applicable Line) _X_ Form filed by		; Person	
HOUSTON	N, TX 77019						Person	wiore man one	Reporting	
(City)	(State)	(Zip) T	able I - Non-	Derivativ	e Secu	rities A	cquired, Disposed	of, or Benefic	cially Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution Date, any	Execution Date, if Transaction(A)				Securities Ownershi Beneficially Form: Dir Owned (D) or Following Indirect (I Reported (Instr. 4) Transaction(s)		7. Nature of Indirect et Beneficial Ownership (Instr. 4)	
~			Code V	Amount	(D)	Price	(Instr. 3 and 4)			
Common Stock	11/27/2007		P	2,900	A	\$ 6	25,715	D		
Common Stock	11/28/2007		P	900	A	\$ 6.1	26,615	D		
Common Stock	11/28/2007		P	2,300	A	\$ 6.11	28,915	D		
Common	11/28/2007		P	1,000	A	\$	29,915	D		

P

1,000 A

900

29,915

30,815

D

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Common Stock	11/28/2007	P	200	A	\$ 6.24	31,015	D	
Common Stock	11/28/2007	P	3,400	A	\$ 6.3	34,415	D	
Common Stock	11/28/2007	P	100	A	\$ 6.34	34,515	D	
Common Stock	11/28/2007	P	3,100	A	\$ 6.4	37,615	D	
Common Stock	11/28/2007	P	7,100	A	\$ 6.39	44,715	D	
Common Stock						490,582	I	Trusts FBO Douglass family members of which Mr. Douglass is trustee and lifetime beneficiary.
Common Stock						46,446	I	Trust of which Mr. Douglass is beneficiary
Common Stock						47,919	I	Trust of which Mr. Douglass' spouse is beneficiary
Common Stock	11/28/2007	P	1,600	A	\$ 6.34	34,750	I	Held by Mr. Douglass' spouse
Common Stock	11/28/2007	P	400	A	\$ 6.33	35,150	I	Held by Mr. Douglass' spouse
Common Stock	11/28/2007	P	200	A	\$ 6.35	35,350	I	Held by Mr. Douglass' spouse
Common Stock	11/28/2007	P	3,400	A	\$ 6.4	38,750	I	Held by Mr. Douglass' spouse
Common Stock	11/28/2007	P	200	A	\$ 6.44	38,950	I	Held by Mr. Douglass' spouse
	11/28/2007	P	6,100	A	\$ 6.5	45,050	I	

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Common Stock								Held by Mr. Douglass' spouse
Common Stock	11/28/2007	P	1,800	A	\$ 6.53	46,850	I	Held by Mr. Douglass' spouse
Common Stock	11/28/2007	P	300	A	\$ 6.54	47,150	I	Held by Mr. Douglass' spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Amor Unde Secur	le and unt of rlying rities . 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secun Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
DOUGLASS SAM P 2727 ALLEN PARKWAY 13TH FLOOR HOUSTON, TX 77019	X		CEO					

Signatures

Sam P. 11/29/2007 Douglass

Date

Reporting Owners 3 **Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

Mr. Douglass diclaims beneficial ownership of all shares not directly owned by him.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 4