

LIGHTPATH TECHNOLOGIES INC

Form 4

February 07, 2008

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See Instruction*  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
Expires: January 31,  
2005  
Estimated average  
burden hours per  
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**SILVERMAN GARY**

2. Issuer Name **and** Ticker or Trading  
Symbol  
**LIGHTPATH TECHNOLOGIES  
INC [LPTH]**

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)  
**2603 CHALLENGER TECH  
CT, SUITE 100**

3. Date of Earliest Transaction  
(Month/Day/Year)  
**02/01/2008**

☒ Director ☐ 10% Owner  
☐ Officer (give title below) ☐ Other (specify below)

(Street)  
**ORLANDO, FL 32826**

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class A Common				(A) or (D)	9,062	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of  
information contained in this form are not  
required to respond unless the form  
displays a currently valid OMB control  
number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

# Edgar Filing: LIGHTPATH TECHNOLOGIES INC - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Security (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of S
Non-qualified stock option	\$ 2.41							11/10/2006	11/10/2015	Class A Common	2,0
Non-qualified stock option	\$ 2.41							11/10/2007	11/10/2015	Class A Common	2,0
Non-qualified stock option	\$ 2.41							11/10/2008	11/10/2015	Class A Common	2,0
Restricted stock unit	\$ 0 <sup>(1)</sup>							11/10/2006	11/10/2015	Class A Common	3,3
Restricted stock unit	\$ 0 <sup>(1)</sup>							11/10/2007	11/10/2015	Class A Common	3,3
Restricted stock unit	\$ 0 <sup>(1)</sup>							11/10/2008	11/10/2015	Class A Common	3,3
Restricted stock unit <sup>(2)</sup>	\$ 0 <sup>(1)</sup>							10/20/2004	10/20/2014	Class A Common	6,0
Restricted stock unit	\$ 0 <sup>(1)</sup>							10/20/2005	10/20/2014	Class A Common	2,8
Restricted stock unit	\$ 0 <sup>(1)</sup>							10/20/2006	10/20/2014	Class A Common	2,8
Restricted stock unit	\$ 0 <sup>(1)</sup>							10/27/2007	10/27/2016	Class A Common	3,3
Restricted stock unit	\$ 0 <sup>(1)</sup>							10/27/2008	10/27/2016	Class A Common	3,3
Restricted stock unit	\$ 0 <sup>(1)</sup>							10/27/2009	10/27/2016	Class A Common	3,3
Restricted stock unit	\$ 0							<sup>(3)</sup>	11/06/2017	Class A Common	10,
Non-qualified stock option	\$ 1.86	02/01/2007		A	15,000			<sup>(3)</sup>	02/01/2018	Class A Common	15,

## Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

Edgar Filing: LIGHTPATH TECHNOLOGIES INC - Form 4

Director   10% Owner   Officer   Other

SILVERMAN GARY  
2603 CHALLENGER TECH CT      X  
SUITE 100  
ORLANDO, FL 32826

## Signatures

/s/ Gary S  
Silverman      02/07/2008

\_\_\_\_Signature of      Date  
Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted stock units convert at a 1-to-1 ratio to Class A Common
- (2) Granted as vested in lieu of grant in prior year
- (3) Restricted shares vest over 4 years.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.