

TAYLOR TODD R.
Form 3
February 14, 2008

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *

Â TAYLOR TODD R.

(Last) (First) (Middle)

19500 JAMBOREE ROAD

(Street)

IRVINE,,Â CAÂ 92612

(City) (State) (Zip)

2. Date of Event Requiring
Statement

(Month/Day/Year)

02/12/2008

3. Issuer Name **and** Ticker or Trading Symbol

IMPAC MORTGAGE HOLDINGS INC [IMH]

4. Relationship of Reporting
Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner

__X__ Officer ___ Other

(give title below) (specify below)

InterimChief Financial Officer

5. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group

Filing(Check Applicable Line)

__X__ Form filed by One Reporting
Person

___ Form filed by More than One
Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security
(Instr. 4)

2. Amount of Securities
Beneficially Owned
(Instr. 4)

3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)

4. Nature of Indirect Beneficial
Ownership
(Instr. 5)

Common Stock

1,260

I

401K

Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.**

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security
(Instr. 4)

2. Date Exercisable and
Expiration Date
(Month/Day/Year)

Date
Exercisable

Expiration
Date

3. Title and Amount of
Securities Underlying
Derivative Security
(Instr. 4)

Title

Amount or
Number of

4. Conversion
or Exercise
Price of
Derivative
Security

5. Ownership
Form of
Derivative
Security:
Direct (D)
or Indirect

6. Nature of Indirect
Beneficial
Ownership
(Instr. 5)

Edgar Filing: TAYLOR TODD R. - Form 3

				Shares		(I) (Instr. 5)	
Incentive Stock Option (right to buy)	09/27/2008	09/27/2011	Common Stock	16,672	\$ 2.56	D	Â
Incentive Stock Option (right to buy)	08/18/2007	08/18/2010	Common Stock	10,060	\$ 9.94	D	Â
Incentive Stock Option (right to buy)	08/12/2006	08/12/2009	Common Stock	21,801	\$ 13.76	D	Â
Non-qualified Stock Option (right to buy)	09/27/2008	09/27/2011	Common Stock	33,328	\$ 2.56	D	Â
Non-qualified Stock Option (right to buy)	08/18/2007	08/18/2010	Common Stock	39,940	\$ 9.94	D	Â
Non-qualified Stock Option (right to buy)	08/12/2006	08/12/2009	Common Stock	3,199	\$ 13.76	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
TAYLOR TODD R. 19500 JAMBOREE ROAD IRVINE,, CA 92612	Â	Â	Â InterimChief Financial Officer	Â

Signatures

Todd R. Taylor 02/14/2008

__Signature of Date
Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.