ACADIA PHARMACEUTICALS INC

Form 4 March 20, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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Check this box

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person * Rasmussen Torsten

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

ACADIA PHARMACEUTICALS INC [ACAD]

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year) 03/18/2008

_X__ Director 10% Owner Officer (give title _ Other (specify

C/O ACADIA PHARMACEUTICALS INC., 3911 SORRENTO VALLEY **BOULEVARD**

> (Street) 4. If Amendment, Date Original

> > Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

SAN DIEGO, CA 92121

(City)

| (City) | (State) (2 | Table | I - Non-De | erivative S | ecuri | ties Aco | quired, Disposed o | of, or Beneficial | lly Owned |
|--------------------------------------|--------------------------------------|---|------------|---|------------------|-----------|--|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | . Transaction Date 2A. Deemed Month/Day/Year) Execution Date, if any (Month/Day/Year) | | 4. Securin nAcquired Disposed (Instr. 3, | (A) of (D |) | 5. Amount of Securities Beneficially Owned Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | Code V | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | | |
| Common Stock | 03/18/2008 | | M | 1,000 | A | \$ 1.2 | 1,000 | I | See footnote (1) |
| Common Stock | 03/18/2008 | | M | 1,000 | A | \$ 1.8 | 2,000 | I | See footnote (1) |
| Common Stock | 03/18/2008 | | M | 1,000 | A | \$ 1.8 | 3,000 | I | See footnote (1) |
| Common Stock | 03/18/2008 | | M | 1,000 | A | \$4 | 4,000 | I | See footnote (1) |
| | | | | | | | | | |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

> 8. I De Sec (In

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | 5. Number iomof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|---|---|--|--|-------|--|--------------------|---|--|
| | | | | Code V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Stock option (right to buy) | \$ 1.2 | 03/18/2008 | | M | | 1,000 | <u>(2)</u> | 04/27/2008 | Common Stock | 1,000 |
| Stock option (right to buy) | \$ 1.8 | 03/18/2008 | | M | | 1,000 | <u>(2)</u> | 03/01/2009 | Common Stock | 1,000 |
| Stock option (right to buy) | \$ 1.8 | 03/18/2008 | | M | | 1,000 | <u>(2)</u> | 03/06/2010 | Common Stock | 1,000 |
| Stock option (right to buy) | \$ 4 | 03/18/2008 | | M | | 1,000 | <u>(2)</u> | 12/04/2010 | common Stock | 1,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|---|---------------|-----------|---------|-------|--|--|--|
| | Director | 10% Owner | Officer | Other | | | |
| Rasmussen Torsten C/O ACADIA PHARMACEUTICALS INC. 3911 SORRENTO VALLEY BOULEVARD SAN DIEGO, CA 92121 | X | | | | | | |

Reporting Owners 2

Signatures

/s/ Uli Hacksell, attorney-in-fact

03/20/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares and options are held by Morgan Management ApS, a Danish corporation in which Mr. Rasmussen has a controlling interest.
- (2) Immediately

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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