

STEC, INC.
Form 4
May 23, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MOSES DAN

(Last) (First) (Middle)
3001 DAIMLER STREET
(Street)

SANTA ANA, CA 92705-5812

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
STEC, INC. [STEC]

3. Date of Earliest Transaction (Month/Day/Year)
05/21/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Chief Financial Officer & EVP

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	05/21/2008		M		140,000 A \$ 3.67	D	
Common Stock	05/21/2008		S ⁽³⁾		4,000 D \$ 12.76	D	
Common Stock	05/21/2008		S ⁽³⁾		300 D \$ 12.77	D	
Common Stock	05/21/2008		S ⁽³⁾		1,100 D \$ 12.78	D	
Common Stock	05/21/2008		S ⁽³⁾		1,300 D \$ 12.79	D	

Edgar Filing: STEC, INC. - Form 4

Common Stock	05/21/2008	<u>S(3)</u>	800	D	\$ 12.8	132,500	D
Common Stock	05/21/2008	<u>S(3)</u>	1,600	D	\$ 12.81	130,900	D
Common Stock	05/21/2008	<u>S(3)</u>	1,900	D	\$ 12.82	129,000	D
Common Stock	05/21/2008	<u>S(3)</u>	2,500	D	\$ 12.83	126,500	D
Common Stock	05/21/2008	<u>S(3)</u>	2,500	D	\$ 12.84	124,000	D
Common Stock	05/21/2008	<u>S(3)</u>	2,000	D	\$ 12.85	122,000	D
Common Stock	05/21/2008	<u>S(3)</u>	1,800	D	\$ 12.86	120,200	D
Common Stock	05/21/2008	<u>S(3)</u>	3,300	D	\$ 12.87	116,900	D
Common Stock	05/21/2008	<u>S(3)</u>	3,720	D	\$ 12.88	113,180	D
Common Stock	05/21/2008	<u>S(3)</u>	1,100	D	\$ 12.89	112,080	D
Common Stock	05/21/2008	<u>S(3)</u>	17,167	D	\$ 12.9	94,913	D
Common Stock	05/21/2008	<u>S(3)</u>	13,613	D	\$ 12.91	81,300	D
Common Stock	05/21/2008	<u>S(3)</u>	8,500	D	\$ 12.92	72,800	D
Common Stock	05/21/2008	<u>S(3)</u>	7,930	D	\$ 12.93	64,870	D
Common Stock	05/21/2008	<u>S(3)</u>	300	D	\$ 12.94	64,570	D
Common Stock	05/21/2008	<u>S(3)</u>	1,570	D	\$ 12.95	63,000	D
Common Stock	05/21/2008	<u>S(3)</u>	600	D	\$ 12.97	62,400	D
Common Stock	05/21/2008	<u>S(3)</u>	1,000	D	\$ 13.01	61,400	D
Common Stock	05/21/2008	<u>S(3)</u>	100	D	\$ 13.02	61,300	D
Common Stock	05/21/2008	<u>S(3)</u>	500	D	\$ 13.04	60,800	D
	05/21/2008	<u>S(3)</u>	100	D		60,700	D

Edgar Filing: STEC, INC. - Form 4

Common Stock					\$			
					13.05			
Common Stock	05/21/2008		S ⁽³⁾	1,900	D	\$	58,800	D
						13.06		
Common Stock	05/21/2008		S ⁽³⁾	1,277	D	\$	57,523	D
						13.07		
Common Stock	05/21/2008		S ⁽³⁾	1,125	D	\$	56,398	D
						13.08		
Common Stock	05/21/2008		S ⁽³⁾	4,398	D	\$	52,000	D
						13.09		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount of Number of Shares
Stock Options (Right to Buy Common Stock)	\$ 2.74					(1) 05/02/2011	Common Stock 25,000
Stock Options (Right to Buy Common Stock)	\$ 5.75					(1) 06/23/2012	Common Stock 100,000
Stock Options (Right to Buy Common Stock)	\$ 3.67	05/21/2008		M	140,000	(1) 05/18/2014	Common Stock 140,000

Stock Options (Right to Buy Common Stock)	\$ 3.84	(1)	02/23/2015	Common Stock	100,000
Stock Options (Right to Buy Common Stock)	\$ 10.69	(2)	05/06/2018	Common Stock	50,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MOSES DAN 3001 DAIMLER STREET SANTA ANA, CA 92705-5812	X		Chief Financial Officer & EVP	

Signatures

/s/ Dan Moses 05/23/2008
 **Signature of Date
 Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These options are fully vested and immediately exercisable.
- (2) This option shall vest and become exercisable in four equal annual installments commencing on May 7, 2009.
- (3) The sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on May 7, 2008.

Remarks:

Form 4 (#1 of 2) - This is the first of two Form 4s filed by the reporting person in connection with transactions effected on Ma

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.