

AMEDISYS INC

Form 4

August 05, 2008

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
BORNE WILLIAM F

(Last) (First) (Middle)

**5959 S. SHERWOOD FOREST
BLVD.**

(Street)

BATON ROUGE, LA 70816

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
AMEDISYS INC [AMED]

3. Date of Earliest Transaction
(Month/Day/Year)
06/21/2008

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)
CEO

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D) Price			
Common Stock	06/21/2008		F		954	D \$ 51.46	214,614 ⁽⁷⁾	D	
Common Stock	08/01/2008		M ⁽³⁾		1,666	A \$ 4.05	216,280	D	
Common Stock	08/01/2008		S ⁽³⁾		1,666	D \$ 62.53	214,614	D	
Common Stock	08/01/2008		M ⁽³⁾		10,834	A \$ 11.29	225,448	D	
Common Stock	08/01/2008		S ⁽³⁾		10,834	D \$ 62.26	214,614	D	

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Common Stock	08/04/2008	S	20,000	D	\$ 62.37	194,614	D	
Common Stock	08/04/2008	G	V	1,000	D	\$ 0	193,614	D
Common Stock						18,735 ⁽⁶⁾	I	Through 401(k)
Common Stock						15,000	I	By Spouse
Common Stock						15,000	I	By William F. Borne Family Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Stock Option (Right to Buy) ⁽¹⁾	\$ 4.05 ⁽¹⁾	08/01/2008		M ⁽³⁾	1,666	01/01/2004 ⁽⁴⁾	12/31/2012 ⁽⁴⁾	Common Stock
Stock Option (Right to Buy) ⁽²⁾	\$ 11.29 ⁽²⁾	08/01/2008		M ⁽³⁾	10,834	01/01/2005 ⁽⁵⁾	12/31/2013 ⁽⁵⁾	Common Stock

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

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Director 10% Owner Officer Other

BORNE WILLIAM F
5959 S. SHERWOOD FOREST BLVD. X CEO
BATON ROUGE, LA 70816

Signatures

/s/ Celeste R. Peiffer on behalf of William F. Borne pursuant to a Power of Attorney

08/05/2008

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - This option was previously reported as covering a total 30,000 shares at an exercise price of \$5.40 per share, but was adjusted to 40,000
 - (1) shares at an exercise price of \$4.05 per share as a result of the 4-for-3 stock split of Amedisys, Inc.'s common stock that occurred on December 4, 2006. All ownership totals are reported on a split-adjusted basis.
 - This option was previously reported as covering a total 41,165 shares at an exercise price of \$15.05 per share, but was adjusted to 54,887
 - (2) shares at an exercise price of \$11.29 per share as a result of the 4-for-3 stock split of Amedisys, Inc.'s common stock that occurred on December 4, 2006. All ownership totals are reported on a split-adjusted basis.
 - (3) The option exercises and related stock sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan previously adopted by the reporting person.
 - (4) Exercisable in equal, one-third increments on January 1, 2004, 2005 and 2006.
 - (5) Exercisable in equal, one-third increments on January 1, 2005, 2006 and 2007.
 - (6) Includes 143 shares acquired under Amedisys, Inc.'s 401(k) Plan since the date of the reporting person's last ownership report.
 - (7) Includes 231 shares acquired under the Amedisys, Inc. Employee Stock Purchase Plan since the date of the reporting person's last ownership report.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.