HOFFMAN MICHAEL JOHN

Form 4 June 02, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

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OMB APPROVAL

response...

Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

if no longer

subject to

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

HOPEMANI MICHAEL IOHNI			. Issuer Name and mbol		_		5. Relationship of Reporting Person(s) to Issuer			
			CONSTAR INTERNATIONAL INC [CNST]				(Check all applicable)			
(Last)	(First) (M	,	3. Date of Earliest Transaction				_X_ Director _X_ Officer (give	Owner er (specify		
ONE CROWN WAY			onth/Day/Year) /29/2009				below) below) President and CEO			
	(Street)	4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person				
PHILADEL					Form filed by More than One Reporting Person					
(City)	(State) (Zip)	Table I - Non-I	Perivative Se	curitie	s Acq	uired, Disposed of	f, or Beneficial	ly Owned	
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securitie			5. Amount of	6. Ownership	7. Nature of	
Security	(Month/Day/Year)	Execution Dat		• • • • • • • • • • • • • • • • • • • •				Securities Form: Direct Indirect		
(Instr. 3) any (Montl		any (Month/Day/Y	Code (Instr. 3, 4 an Day/Year) (Instr. 8)				Beneficially Owned	(D) or Indirect (I)	Beneficial Ownership	
		(Month Day)	rear) (msar. 6)				Following	(Instr. 4)	(Instr. 4)	
					(A) or		Reported Transaction(s) (Instr. 3 and 4)			
			Code V	Amount	(D)	Price	(Ilistr. 5 and 4)			
Common Stock	05/29/2009		J	148,411	D	\$0	0	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of corDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Units	\$ 0	05/29/2009		J		23,489	03/30/2010	03/30/2010	Common Stock	23,489

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
HOFFMAN MICHAEL JOHN ONE CROWN WAY PHILADELPHIA, PA 19154-4599	X		President and CEO				

Signatures

/s/ David Waksman, Attorney in Fact 06/02/2009

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

All equity interests in Constar were canceled in connection with Constar's emergence from Chapter 11.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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