

Holcombe H Weldon
 Form 4
 June 11, 2009

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Holcombe H Weldon

2. Issuer Name and Ticker or Trading Symbol
 PETROHAWK ENERGY CORP
 [HK]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 1000 LOUISIANA, SUITE 5600
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 06/09/2009

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 EVP - Mid Continent Region

HOUSTON, TX 77002
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|---------|---|--|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Common Stock | 06/09/2009 | | M | | 9,878 | A | \$ 2.24 | 143,840 | D | |
| Common Stock | 06/09/2009 | | M | | 6,323 | A | \$ 4.4 | 150,163 | D | |
| Common Stock | 06/09/2009 | | M | | 6,323 | A | \$ 5.62 | 156,486 | D | |
| Common Stock | 06/09/2009 | | M | | 8,534 | A | \$ 5.75 | 165,020 | D | |
| Common Stock | 06/09/2009 | | S | | 30,958 | D | \$ 25 | 134,062 | D | |

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| | | | | | | | | |
|--------------|------------|---|-----|---|----------|---------|---|----------------|
| Common Stock | 06/09/2009 | S | 100 | D | \$ 25.01 | 133,962 | D | |
| Common Stock | | | | | | 4,397 | I | Through 401(k) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title |
| Stock Option (right to buy) | \$ 2.24 | 06/09/2009 | | M | 9,878 | 07/01/2004 07/01/2013 | Common Stock | 9,878 |
| Stock Option (right to buy) | \$ 4.4 | 06/09/2009 | | M | 6,323 | 01/02/2005 01/02/2014 | Common Stock | 6,323 |
| Stock Option (right to buy) | \$ 5.62 | 06/09/2009 | | M | 6,323 | <u>(1)</u> 07/01/2014 | Common Stock | 6,323 |
| Stock Option (right to buy) | \$ 5.75 | 06/09/2009 | | M | 8,534 | <u>(2)</u> 01/03/2015 | Common Stock | 8,534 |

Reporting Owners

Reporting Owner Name / Address

Relationships

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Director 10% Owner Officer Other

Holcombe H Weldon
1000 LOUISIANA
SUITE 5600
HOUSTON, TX 77002

EVP - Mid Continent Region

Signatures

David S. Elkouri, Attorney
in Fact

06/11/2009

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 3,162 options vested on July 1, 2006 and 3,161 options vested July 1, 2007.
 - (2) 2,844 options vested January 3, 2006, 2,845 options vested January 3, 2007 and 2,845 options vested January 3, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.