PATTERSON COMPANIES, INC.

Form 4 May 21, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL

OMB 3235-0287 Number:

January 31, Expires: 2005

burden hours per

Estimated average response... 0.5

5. Relationship of Reporting Person(s) to

I (4)

99,166

Issuer

if no longer subject to Section 16. Form 4 or

Check this box

Form 5 obligations may continue. See Instruction

1. Name and Address of Reporting Person *

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

1(b).

(Print or Type Responses)

WILTZ JAMES W

Stock

WILIZ JAMES W			PATTERSON COMPANIES, INC. [PDCO]				NC.	(Check all applicable)				
	(Last)	(First)	(Middle)	(Month/D	•	ansaction			_X_ Director Officer (gi below)		% Owner ther (specify	
		ON COMPANIE MENDOTA HE		05/20/2	010							
(Street) 4. If Amend Filed(Month.				ndment, Date Original th/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person				
ST. PAUL, MN 55120									Form filed by More than One Reporting Person			
	(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative S	Securi	ties Ac	quired, Disposed	of, or Benefici	ally Owned	
	1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Year	r) Execution	med on Date, if Day/Year)	Code (Instr. 8)	on(A) or Dis (D) (Instr. 3, 4	sposed 4 and 5 (A) or	of 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
	Common Stock	05/20/2010			Code V $J_{(1)}^{(1)}$	Amount 27,540	(D)	Price \$ 0	99,442	D		
	Common Stock								405,836	I (2)	Revocable Trust (2)	
	Common Stock								9,550	I (3)	Family Trust (3)	
	Common								00 166	I (4)	GR AT (4)	

GRAT (4)

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Forward Sale Contract (Obligation to Sell)	<u>(5)</u>					<u>(5)</u>	<u>(5)</u>	Common Stock	200,000
Employee Stock Options	<u>(6)</u>	05/20/2010		J <u>(9)</u>	46,040	<u>(7)</u>	<u>(8)</u>	Common Stock	46,040

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
WILTZ JAMES W PATTERSON COMPANIES, INC. 1031 MENDOTA HEIGHTS ROAD ST. PAUL, MN 55120	X					

Signatures

Matthew L. Levitt, by Power of
Attorney

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Due to retirement, Reporting Person has forfeited Stock Awards granted to him when Reporting Person was an Officer of the Company that have not vested. Reporting Person remains a Director of the Company.

Reporting Owners 2

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- (2) Revocable Trust of which the Reporting Person is the Settlor and Trustee.
- (3) In Trust for members of Reporting Person's Family.
- (4) Held by Grantor Retained Annuity Trust.
 - The Reporting Person (RP) entered into a prepaid forward sale contract with an unaffiliated third party buyer. The RP agreed to deliver to the buyer up to 200,000 shares on 12/29/2011, the maturity date of the contract. The RP received \$4,408,248 as of the date of contract. The RP pledged 200,000 shares (Pledged Shares) to secure his obligations under the contract. The number of shares to be delivered to the
- (5) buyer on the maturity date is as follows: (a) if the value per share on the maturity date (Maturity Price) is less than \$24.92, the RP will deliver all the Pledged Shares; (b) if the Maturity Price is between \$24.92 and \$34.61, the RP will deliver shares equal to \$24.92 divided by the Maturity Price times the number of Pledged Shares; and (c) if the Maturity Price is greater than \$34.61, the RP will deliver shares equal to the Pledged Shares times the ratio of \$24.92 plus Maturity Price less \$34.61 divided by Maturity Price, or the cash equivalent.
- (6) Employee Stock Options granted as follows: 101,428 on 4/28/2003 at \$19.97.
- (7) Options exercisable as follows: 20,285 on April 28 for each year 2006-2010.
- (8) All grants expire 10 years after grant date.
- (9) Due to retirement, Reporting Person has forfeited Stock Options granted to him when Reporting Person was an Officer of the Company that have not vested. Reporting Person remains a Director of the Company.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.