

Salemme R. Gerard
Form 3
July 02, 2010

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *	2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol
Â Salemme R. Gerard	(Month/Day/Year)	ICO Global Communications (Holdings) LTD [ICOG]
(Last) (First) (Middle)	06/30/2010	
11700 PLAZA AMERICA DRIVE,Â SUITE 1010		4. Relationship of Reporting Person(s) to Issuer
(Street)		5. If Amendment, Date Original Filed(Month/Day/Year)
		(Check all applicable)
		☒ Director ☐ 10% Owner
		☐ Officer ☐ Other
		(give title below) (specify below)
RESTON,Â VAÂ 20190		6. Individual or Joint/Group Filing(Check Applicable Line)
(City) (State) (Zip)		☒ Form filed by One Reporting Person
		☐ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Class A Common Stock	2,065,142	I	By: Eagle River, Inc. ⁽¹⁾
Class A Common Stock	100,000	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Stock Option (Right to Buy)	Â <u>(2)</u>	11/14/2015	Class A Common Stock	500,000	\$ 4.25	D	Â
Stock Option (Right to Buy)	Â <u>(2)</u>	11/14/2015	Class A Common Stock	120,000	\$ 4.25	D	Â
Stock Option (Right to Buy)	Â <u>(3)</u>	10/01/2016	Class A Common Stock	30,000	\$ 5.85	D	Â
Stock Option (Right to Buy)	Â <u>(4)</u>	10/03/2016	Class A Common Stock	20,000	\$ 5.9	D	Â
Stock Option (Right to Buy)	Â <u>(5)</u>	10/01/2017	Class A Common Stock	30,000	\$ 3.5	D	Â
Stock Option (Right to Buy)	Â <u>(6)</u>	10/01/2018	Class A Common Stock	30,000	\$ 1.01	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Salemm R. Gerard 11700 PLAZA AMERICA DRIVE SUITE 1010 RESTON, VA 20190	Â X	Â	Â	Â

Signatures

/s/ Patricia Lamm,
attorney-in-fact

07/02/2010

 **Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- The Reporting Person is a Vice President of Eagle River, Inc., and as such may be deemed to share the power to vote or to direct the voting of, or to dispose or direct the disposition of, the Issuer's securities beneficially owned by Eagle River, Inc. The Reporting Person
- (1) disclaims beneficial ownership of the Issuer's securities directly owned by Eagle River, Inc., except to the extent of any pecuniary interest.
- (2) Fully vested.

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- (3) The shares subject to this option vest in four equal annual installments (measured from the date of grant) beginning with the vesting commencement date of October 1, 2006 (subject to accelerated vesting in certain circumstances.)
- (4) The shares subject to this option vest in four equal annual installments (measured from the date of grant) beginning with the vesting commencement date of October 3, 2006 (subject to accelerated vesting in certain circumstances.)
- (5) The shares subject to this option vest in four equal annual installments (measured from the date of grant) beginning with the vesting commencement date of October 1, 2007 (subject to accelerated vesting in certain circumstances.)
- (6) The shares subject to this option vest in four equal annual installments (measured from the date of grant) beginning with the vesting commencement date of October 1, 2008 (subject to accelerated vesting in certain circumstances.)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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