Edgar Filing: Lein Charles D - Form 4

Lain Charles D

Form 4	D											
August 05, 20	010											
FORM	4		CECUD						.т	OMB APPROVAL		
-	UNITE	DSTATES		fffES A hington,			NGE	COMMISSION	OMB Number:	3235-0287		
Check this if no longe subject to Section 16 Form 4 or	F CHANGES IN BENEFICIAL OWNERSHI SECURITIES						Expires: Estimated a burden hou response	irs per				
Form 5 obligations may contin <i>See</i> Instruct 1(b).	s Section 1	7(a) of the 1		ility Hold	ling Con	npany	Act o	ge Act of 1934, of 1935 or Sectio 40	on			
(Print or Type Re	esponses)											
1. Name and Ad Lein Charles	2. Issuer Name and Ticker or Trading Symbol CHARLES & COLVARD LTD [CTHR]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
(Last) C/O CHARL LTD., 300 PI STE A	3. Date of Earliest Transaction(Month/Day/Year)08/05/2010					X_Director10% Owner Officer (give titleOther (specify below) below)						
				endment, Date Original nth/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 				
MORRISVII	LLE, NC 2756	50						Person	More than One Ro	eporting		
(City)	(State)	(Zip)	Table	e I - Non-D	erivative	Securi	ities Ac	quired, Disposed o	of, or Beneficia	lly Owned		
1.Title of Security (Instr. 3)	2. Transaction D (Month/Day/Yea	ar) Executio any		3. Transactio Code (Instr. 8) Code V	4. Securi onAcquired Disposed (Instr. 3, Amount	l (A) o l of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)			
common stock	08/05/2010			Р	3,000	А	\$ 2.4	142,653	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Amou Unde Secur	le and unt of rlying rities : 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owna Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address		Relationsh	ips		
	Director	10% Owner	Officer	Other	
Lein Charles D C/O CHARLES & COLVARD LTD. 300 PERIMETER PARK DR., STE A MORRISVILLE, NC 27560	Х				
Signatures					
/s/ Timothy Krist, Attorney-In-Fact	08/05/20	10			
**Signature of Reporting Person	Date				
Explanation of Responses:					

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.