

Monserrat Alvaro  
 Form 4  
 November 01, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Monserrat Alvaro

(Last) (First) (Middle)

C/O CITRIX SYSTEMS, INC., 851  
 WEST CYPRESS CREEK ROAD

(Street)

FORT LAUDERDALE, FL 33309

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
 CITRIX SYSTEMS INC [CTXS]

3. Date of Earliest Transaction  
 (Month/Day/Year)  
 10/28/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)

SVP, Sales and Services

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	10/28/2011		M	208 A \$ 26.64	67,158	D	
Common Stock	10/28/2011		S	208 <u>(1)</u> D \$ 73.96	66,950	D	
Common Stock	10/28/2011		M	1,666 A \$ 30.03	68,616	D	
Common Stock	10/28/2011		S	1,666 <u>(1)</u> D \$ 73.96	66,950	D	
Common Stock	10/28/2011		M	4,165 A \$ 20.09	71,115	D	

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Common Stock	10/28/2011	S	<u>3,800</u> <sup>(1)</sup>	D	\$ <u>72.17</u> <sup>(2)</sup>	67,315	D
Common Stock	10/28/2011	S	365 <sup>(1)</sup>	D	\$ <u>72.77</u> <sup>(3)</sup>	66,950	D
Common Stock	10/28/2011	M	2,604	A	\$ 47.03	69,554	D
Common Stock	10/28/2011	S	<u>2,604</u> <sup>(1)</sup>	D	\$ 73.96	66,950	D
Common Stock	10/28/2011	M	12,155	A	\$ 55.02	79,105	D
Common Stock	10/28/2011	S	<u>12,155</u> <sup>(1)</sup>	D	\$ 75	66,950	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 26.64	10/28/2011		M	208	07/31/2009 <sup>(4)</sup>	07/31/2013	Common Stock	208
Stock Option (Right to Buy)	\$ 30.03	10/28/2011		M	1,666	09/02/2009 <sup>(4)</sup>	09/02/2013	Common Stock	1,666
Stock Option (Right to Buy)	\$ 20.09	10/28/2011		M	4,165	03/02/2010 <sup>(4)</sup>	03/02/2014	Common Stock	4,165

