

DEITCHLE GERALD W
Form 4
January 03, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
DEITCHLE GERALD W

2. Issuer Name and Ticker or Trading Symbol
BJs RESTAURANTS INC [BJRI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
7755 CENTER AVENUE, SUITE 300

3. Date of Earliest Transaction (Month/Day/Year)
12/31/2011

Director 10% Owner
 Officer (give title below) Other (specify below)
President and CEO / Chairman

(Street)
HUNTINGTON BEACH, CA 92647

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Price			
Common Stock, no par value (5)	12/31/2011		F	2,177 D	\$ 45.32 22,845	D	
Common Stock					10,000	I	By Trust
Common Stock					8,000	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount Number of Shares
Non-Qualified Stock Option	\$ 18.86					12/30/2012 ⁽⁴⁾	12/30/2019	Common Stock	232,000
Non-Qualified Stock Option (right to buy)	\$ 14.77					11/23/2005 ⁽¹⁾	11/23/2014	Common Stock	25,000
Common Stock Purchase Option	\$ 14.04					01/12/2005 ⁽²⁾	01/12/2015	Common Stock	275,000
Common Stock Purchase Option	\$ 23.26					01/04/2007 ⁽³⁾	01/04/2016	Common Stock	30,000
Common Stock Purchase Plan	\$ 19.96					01/03/2008 ⁽³⁾	01/03/2017	Common Stock	25,000
Non-Qualified Stock Option	\$ 16.63					01/02/2009 ⁽³⁾	01/02/2018	Common Stock	43,400
Non-Qualified Stock Option	\$ 10.11					12/31/2009 ⁽³⁾	12/31/2018	Common Stock	42,700

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DEITCHLE GERALD W 7755 CENTER AVENUE SUITE 300 HUNTINGTON BEACH, CA 92647	X		President and CEO	Chairman

Signatures

/s/Dianne Scott Attorney-in-fact for Gerald W.
Deitchle

01/03/2012

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The options vest 50% per year beginning on the first anniversary of the date of grant (11/23/2004).
- (2) The options vest 100,000 on the date of grant and 87,500 on the second and third anniversary of the date of grant.
- (3) Options vest 20% per yer beginning on the first anniversary of the date of grant.
- (4) The options vest 100% three years from grant date of 12/30/2009.
- (5) Shares withheld by Registrant to satisfy minimum statutory withholding requirements on vesting of restricted stock units.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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