

MAGELLAN HEALTH SERVICES INC
 Form 4
 March 06, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WEST JEFFREY N

2. Issuer Name and Ticker or Trading Symbol
MAGELLAN HEALTH SERVICES INC [MGLN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
14100 MAGELLAN PLAZA
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
03/03/2012

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
SVP & Controller

**MARYLAND
 HEIGHTS, MO 63043**

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price	
Ordinary Common Stock, \$0.01 par value	03/03/2012		M ⁽¹⁾		922	A	\$ 0 ⁽²⁾ 4,315	D
Ordinary Common Stock, \$0.01 par value	03/03/2012		M ⁽³⁾		804	A	\$ 0 ⁽²⁾ 5,119	D
	03/04/2012		M ⁽⁴⁾		1,194	A	\$ 0 ⁽²⁾ 6,313	D

Edgar Filing: MAGELLAN HEALTH SERVICES INC - Form 4

Ordinary
Common
Stock,
\$0.01 par
value

Ordinary
Common
Stock,
\$0.01 par
value

Ordinary
Common
Stock,
\$0.01 par
value

Ordinary
Common
Stock,
\$0.01 par
value

03/03/2012 F⁽⁵⁾ 314 D \$
47.46 5,999 D
(7)

03/03/2012 F⁽⁵⁾ 294 D \$
47.46 5,705 D
(7)

03/04/2012 F⁽⁵⁾ 387 D \$
47.46 5,318 D
(7)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Restricted Stock Units	\$ 0 ⁽²⁾	03/03/2012		M ⁽¹⁾	922	03/03/2012 ⁽⁶⁾	Common Stock	922
Restricted Stock Units	\$ 0 ⁽²⁾	03/03/2012		M ⁽³⁾	804	03/03/2012 ⁽⁶⁾	Common Stock	804

