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Emmett Dar Form 4	n A										
Form 4 November 20, 2012											
	Washington, D.C. 20549								OMB Number:	3235-0287	
Check th if no lor subject to Section Form 4 Form 5 obligation may cor <i>See</i> Inst 1(b).	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 20(k) of the Investment Company Act of 1940								January 3 Expires: 200 Estimated average burden hours per response 0.		
(Print or Type Responses)											
Emmett Dan A Symb					d Ticker or T t Inc [DEI]		>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First) (I	Middle)	3. Date o	f Earliest T	ransaction			(chief)	i un approacte	, ,	
			11/15/2012					_X_ Director _X_ 10% Owner _X_ Officer (give title Other (specify below) below) Chairman of the Board			
				onth/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person			
SANTA MONICA, CA 90401 — Form filed by More than One Reporting Person									porting		
(City)	(State)	(Zip)	Tab	le I - Non-	Derivative S	Securit	ties Acqu	ired, Disposed of,	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemo Execution any (Month/Da	Date, if	Code (Instr. 8)	omr Disposed (Instr. 3, 4	d of (I and 5) (A) or))	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common				Code V	Amount 40,000	(D)	Price ¢			See	
Stock	11/15/2012			S <u>(1)</u>	(2) (2)	D	» 21.72	2,997,257	Ι	Footnote 5.	
Common Stock	11/15/2012			S <u>(1)</u>	100,000 (3)	D	\$ 21.72	\$ 2,897,257 (4)	I <u>(5)</u>	See Footnote 5.	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Titl Amou Under Secur (Instr.	int of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
Emmett Dan A 808 WILSHIRE BOULEVARD SUITE 200 SANTA MONICA, CA 90401	Х	Х	Chairman of the Board					
Signatures								
/s/ Ben D. Orlanski by PA for Da Emmett	11	/19/2012						
**Signature of Reporting Person			Date					

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported herein were effected pursuant to Rule 10b5-1 trading plans entered into by Reporting Person and an entity affiliated with Reporting Person as of December 8, 2011.
- (2) Shares sold by Rivermouth Partners, a California limited partnership ("Rivermouth"), of which the Dan A. Emmett Revocable Living Trust (the "Trust") is the general partner.
- (3) Shares of Issuer's common stock ("Shares") sold by the Trust.

Following the transactions reported herein, subject to the ownership disclaimer in Footnote 5, the Reporting Person continues to beneficially own 14,072,754 common stock equivalents, including common stock, partnership common units ("OP Units") of Douglas

- (4) Emmett Properties, LP, and long term incentive plan units ("LTIP Units"). Upon the occurrence of certain events, OP Units and LTIP Units are redeemable, without consideration, by the holder for an equivalent number of Shares, or for the cash value of such Shares, at Issuer's election.
- (5) Ownership: 2,556,507 Shares held by the Trust; 228,750 Shares held by the Emmett Foundation, a CA charitable organization, and disclaimed by Reporting Person; 40,000 Shares held by Rivermouth but disclaimed by Reporting Person except to the extent of his pecuniary interest therein; 72,000 Shares held by trusts f/b/o Reporting Person's children of which Reporting Person has voting and investment power but disclaims beneficial ownership. Beneficial ownership of derivative securities: 11,166,475 OP Units of which

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Reporting Person disclaims, except to the extent of his pecuniary interest, 2,017,288 OP Units held by Rivermouth and 382,425 OP Units held by trusts for his spouse & children; 9,022 LTIP Units some of which are subject to vesting; 271,726 vested stock options. Upon the occurrence of certain events, OP Units and LTIP Units are redeemable, without consideration, by holder for an equivalent number of Shares or the cash value of such Shares, at Issuer's election.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.