

SERVOTRONICS INC /DE/
Form 8-K
April 03, 2013

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

Form 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): 03/31/2013

Servotronics, Inc.

(Exact name of registrant as specified in its charter)

Commission File Number: 001-07109

Delaware
(State or other jurisdiction of
incorporation)

16-0837866
(IRS Employer
Identification No.)

1110 Maple Street
Elma, New York 14059
(Address of principal executive offices, including zip code)

(716) 655-5990
(Registrant's telephone number, including area code)

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers

On March 31, 2013, Servotronics, Inc. (the "Company"), acting under the authority of the Executive Committee of the Company's Board of Directors, executed an amendment to the employment agreement with each of Dr. Nicholas D. Trbovich, its Chairman and Chief Executive Officer, and Kenneth D. Trbovich, its President. The employment agreements were amended to reflect the current salaries of Dr. Nicholas D. Trbovich (\$578,300) and Kenneth D. Trbovich (\$250,000) as previously determined by the independent directors.

The foregoing summary description of the amendments to the employment agreements does not purport to be complete and is qualified in its entirety by reference to the employment agreements, as amended. The amendment to Dr. Nicholas D. Trbovich's employment agreement is filed as Exhibit 10.1 and the amendment to Kenneth D. Trbovich's employment agreement is filed as Exhibit 10.2.

Item 9.01. Financial Statements and Exhibits

The following are filed as exhibits to this Current Report on Form 8-K:

- 10.1 Amendment to employment agreement for Dr. Nicholas D. Trbovich, Chief Executive Officer
- 10.2 Amendment to employment agreement for Kenneth D. Trbovich, President

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Servotronics, Inc.

Date: April 03, 2013

By: /s/ Cari L. Jaroslowsky

Cari L. Jaroslowsky
Chief Financial Officer

EXHIBIT INDEX

| <u>Exhibit No.</u> | <u>Description</u> |
|---------------------------|---|
| EX-10.1 | Amendment to employment agreement for Dr. Nicholas D. Trbovich, Chief Executive Officer |
| EX-10.2 | Amendment to employment agreement for Kenneth D. Trbovich, President |