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MAGELLAN HEALTH SERVICES INC

Form 4

March 05, 2014

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB APPROVAL

OMB Number: 3235-0287

Expires: January 31, 2005

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Washington, D.C. 20549

Form 4 or Form 5 obligations may continue. See Instruction

Check this box

if no longer

subject to

Section 16.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and A Blasi Tina	Blasi Tina Symbo MAC			r Name and LLAN HE [GLN]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) 6950 COLUDRIVE	(First) JMBIA GATEV	(Middle) WAY	3. Date of (Month/E) 03/03/2					Director 10% Owner Officer (give title Other (specify below) below) CEO, National Imaging Assoc.			
COLUMBI				endment, Date Original nth/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Tabl	le I - Non-D	erivative)	Secur	ities Acq	uired, Disposed o	f, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year) 2A. Deemed Execution Date, is any (Month/Day/Year)		on Date, if	Code (Instr. 3, 4 and 5)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Ordinary Common Stock, \$0.01 par value	03/03/2014			M <u>(1)</u>	1,327	A		7,029	D		
Ordinary Common Stock, \$0.01 par value	03/03/2014			F(2)	496	D	\$ 60.83	6,533	D		

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number Transaction Derivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. De Se (In
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Restricted Stock Units	\$ 0 (3)	03/03/2014		M <u>(1)</u>	1,327	03/03/2014	(3)	Common Stock	1,327	

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Blasi Tina 6950 COLUMBIA GATEWAY DRIVE COLUMBIA, MD 21046

CEO, National Imaging Assoc.

Signatures

/s/ Tina Blasi 03/05/2014

**Signature of Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This transaction was effectuated by a one-third vesting of the Restricted Stock Unit Award granted on March 3, 2011. Each Restricted Stock Unit represents a contingent right to receive one share of Magellan common stock.
- (2) Represents the portion of shares which the Company determined to settle in cash to pay applicable tax withholding.
- (3) Not applicable.
- (4) Closing price of Magellan stock on NASDAQ on March 3, 2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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