

BASSETT FURNITURE INDUSTRIES INC
 Form 4
 February 10, 2015

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CAMP JASON

2. Issuer Name and Ticker or Trading Symbol
BASSETT FURNITURE INDUSTRIES INC [BSET]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

BASSETT FURNITURE INDUSTRIES, INC., P O BOX 626

3. Date of Earliest Transaction (Month/Day/Year)
02/09/2015

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Senior VP, Retail

(Street)

BASSETT, VA 24055

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount | Price | |
| Common | 02/09/2015 | | M | | 37,500 | A \$ 16.96 (3) | 57,340 D |
| Common | 02/09/2015 | | M | | 22,500 | A \$ 16.96 (3) | 79,840 D |
| Common | 02/09/2015 | | M | | 4,000 | A \$ 4.38 (3) | 83,840 D |
| Common | 02/09/2015 | | M | | 4,000 | A \$ 4.38 (3) | 87,840 D |
| Common | 02/09/2015 | | S | | 55,500 | D \$ 24.043 | 32,340 D |

(2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----------------|---|----------------------------|
| | | | | | | Date Exercisable | Expiration Date | | |
| Option <u>(1)</u> | \$ 16.96 | 02/09/2015 | | M | 37,500 | 07/10/2007 | 07/09/2016 | Common | 37,500 |
| Option <u>(1)</u> | \$ 16.96 | 02/09/2015 | | M | 22,500 | 07/10/2008 | 07/09/2016 | Common | 22,500 |
| Option <u>(1)</u> | \$ 4.38 | 02/09/2015 | | M | 4,000 | 07/14/2013 | 07/13/2020 | Common | 4,000 |
| Option <u>(1)</u> | \$ 4.38 | 02/09/2015 | | M | 4,000 | 07/14/2014 | 07/13/2020 | Common | 4,000 |

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

CAMP JASON
BASSETT FURNITURE INDUSTRIES, INC.
P O BOX 626
BASSETT, VA 24055

Senior VP, Retail

Signatures

Jason Camp

02/10/2015

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Granted under the 1997 Employee Stock Plan which is a Rule 16b-3 Plan.

Price is weighted average of multiple trades ranging from \$24.00 to \$24.22 and reporting person undertakes to provide upon request to

(2) SEC staff, the issuer or security holder of the issuer, full information regarding the number of shares and prices at which the transaction was effected.

(3) Corresponds to the exercise price of options.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.